



Karnataka Bank Officers' Organisation (Regd.)

Regd. Office: Mangalore (D.K.)
(Affiliated to AIBOA)

Somayaji House, II Floor, Bunts Hostel Road, Mangalore - 575 003

Ph: (O) 2443358, President: 9449571317, Gen. Secretary: 9449051322 Website: www.kboo.in

Circular No. 20/2015

READ AND CIRCULATE

December 4, 2015

Dear Comrades,

DEMAND FOR ADDITIONAL HOUSING LOAN AND SECOND HOUSING LOAN: Consequent upon our signing the Memorandum of Understanding with the Management on 29-10-2015, enhancing the Staff housing loan limit to ₹54 lakhs and as a corollary, today we have placed a demand with the management for the enhancement of Additional Housing loan to ₹22 lakhs from the existing limit of ₹9 lakhs as well as Second housing loan. In this connection we reproduce the excerpts of our letter dated 04-12-2015 addressed to the Managing Director for the information of the members:

Dear Sir,

Sub: Demand for enhancement of Additional Housing Loan limit and revision of II Housing Loan for Officers

At present officers are entitled for Additional Housing loan of ₹9 lakhs as per the terms of understanding reached between the Management and our Organisation on 22-06-2012. This facility is for the purpose of purchase/construction of house, additions/alterations to the existing house, clearance of liabilities of financial assistance borrowed from recognized housing finance corporations/KBL Apna Ghar Scheme availed for the above purpose etc.

In view of the steep increase in the cost of construction etc. and also in the light of the recent enhancement of the Staff Housing Loan limit for the officers to ₹54 lakhs, we place a demand for the enhancement of Additional Housing loan limit to ₹22 lakhs with 7.50% simple interest and with the same terms and conditions as applicable to the Staff Housing loan.

Further, in the backdrop of the recently enhanced Staff Housing loan limit to ₹54 lakhs, we request you to extend Second Housing loan to the eligible officers as per the Second Housing loan scheme including for the purpose of clearance of liabilities of financial assistance borrowed from recognized housing finance corporations/KBL Apna Ghar Scheme with 7.50% simple interest and with the same terms and conditions as applicable to the Staff Housing loan.

We request your good selves to call us for a discussion in the matter at the earliest so as to come to an amicable understanding.

With regards,

Yours faithfully,

Sd/-

(K. Raghava)

General Secretary

DEMAND FOR ENHANCEMENT OF ROAD MILEAGE: At present officers undertaking their journey by road are reimbursed travelling allowance on outstation duty/LFC at ₹3.00 per km. or actuals whichever is less. In terms of the recent Bipartite settlement the road mileage for the award staff members has been increased from ₹3.00 to ₹6.00 per km. for travel on duty/LFC. In view of this and also taking in to account the steep increase in the prevailing road mileage charges, we have placed a demand with the management for enhancement of road mileage charges for outstation duty/LFC with effect from 01.06.2015. We also placed a demand for increase in the rate of reimbursement for officers who travel on LFC using own car/taxi. We reproduce herewith excerpts of our letter dated 04-12-2015 addressed to the Managing Director for the information of our members:

Dear Sir,

Sub: Demand for enhancement of Road Mileage limit for Officers

As per the MOU entered into between the Management and our Organisation on 25-06-2010, an understanding was reached in respect of Road Mileage for outstation duty, LFC etc. for officers. In view of the revision of Road Mileage for the Award staff members on account of the recent Bipartite settlement and also taking into account the sharp increase in the prevailing road mileage charges, we place a demand for the enhancement of the road mileage with effect from 01-06-2015 as follows:

1. **Travelling Allowance-Road Mileage:** Officers undertaking outstation duty by road, the Road Mileage to be enhanced to ₹6.00 per km or actuals whichever is less from the existing rate of ₹3.00 per km.
2. **Travel by Bus on LFC:** The road mileage to be increased to ₹6.00 per k.m. per member for persons above the age of 12 years and ₹3.00 per k.m. for children above 3 years up to 12 years or actuals whichever is less from the existing rate of ₹3.00 and ₹1.50 respectively.
3. **Travel by Taxi/own car on LFC:** The road mileage charges to be increased to ₹12.00 per k.m. from the existing rate of ₹6.00 per km.

Please call us for a discussion at the earliest for an amicable understanding in the matter.

With regards,

Yours faithfully,

Sd/-

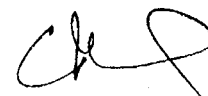
(K.Raghava)

General Secretary

We note to inform the members the developments in this regard.

With greetings,

Yours comradely,



(K. RAGHAVA)
GENERAL SECRETARY