



Karnataka Bank Officers' Organisation (Regd.)

Regd. Office: Mangalore (D.K.)
(Affiliated to AIBOA)

Somayaji House, II Floor, Bunts Hostel Road, Mangalore - 575 003

Ph: (O) 2443358, President: 9449571317, Gen. Secretary: 9449051322 Website: www.kboo.in

Circular No. 15/2015

READ AND CIRCULATE

August 24, 2015

Dear comrades,

YET ANOTHER VICTORY SCORED ! TWO SATURDAYS HOLIDAY IMPLEMENTED !!

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Members are aware that one of the important understandings of the historic 7th Joint Note signed on the 25th May 2015 is declaring 2nd and 4th Saturday of every month as holiday. But the matter has not seen the light of the day in spite of the elapse of nearly 3 months. After much dilly dallying, finally the required Govt. notification has come and **we are happy that the understanding regarding 2nd and 4th Saturday as public holiday will be implemented from 01-09-2015**. We congratulate the entire bank-men for this glorious victory accomplished which is surely a pre-cursor towards our final goal of achieving "5 Days Week".

We reproduce hereunder the extract of the AIBOA circular No. 13/VI/2015 dated 21-08-2015 for the information of our members. We also reproduce the extract of IBA letter No.CIR/HR&IR/2015-2016/XBPS/736/1258 dated 21-08-2015 addressed to the member banks, for the information of the members.

With warm greetings,

Yours comradely,

(K. RAGHAVA)

GENERAL SECRETARY

To:

ALL UNITS / STATE COMMITTEES

Dear comrades,

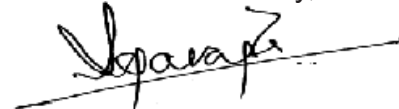
NEW SERVICE CONDITIONS ACHIEVED - DREAM COMES TRUE

1. AIBOA, looking into various developments in our Industry, felt the need of demanding "Regulated working hours" for officers as one of the important demand in our Silver Jubilee Conference held at Delhi in the first quarter of 2006.

2. It was brought to the knowledge of other Officers' Organisations during the course of finalising the Charter of Demands in the VI Joint Note exercise at Hyderabad and submitted to the then Chairman of IBA Mr.M.B.N. Rao, CMD of Canara Bank. IBA was reluctant to address the problems, at that point of time.
3. Our organisation had participated in the All India Stay out Strike in February 2013 and in reply to the strike notice filed before CLC[C], IBA had responded vide their letter dated 13.02.2013 to the demand that the Banks are functioning only for 4 hours on Saturdays instead of normal working hours.
4. Looking to the varieties of changes in the work processes, 66% of Banking services are handled through alternative delivery channels, controller of the Banking system having 5 days working, owner of the Banking system having regulated working hours of 8 hours and 5 days a week, markets operations are in force for 5 days made the Bankmen to take up the demand more vigorously during the current wage revision exercise. 23.02.2015 was the day, the news was broken that the authorities at Government level conceded partially to the demand of 5 days a week. In exchange of 2 days holidays ie; on 2nd and 4th Saturdays, the other Saturdays in the month will be full working days ie; 6-1/2 hours of work. In the negotiation table, it was informed by IBA team, that the value of the two days holidays is equivalent to 1.81% of payslip components.
5. The Government of India has released the notification yesterday, ie; the effect of the new service condition will be from 01.09.2015. We are to pursue the demand of converting the partially achieved 2 days Saturday holidays to a full fledged one.

The vision of Late Com. RJS has been pursued with sincerity and successfully achieved.

Yours comradely,



**S. NAGARAJAN/
GENERAL SECRETARY**



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/2015-16/XBPS/736/1258

August 21, 2015

Chief Executives of Banks which are
party to the 10th Bipartite Settlement

Dear Sir/Madam,

**10th Bipartite Settlement/ Joint Note dated 25.5.2015 between IBA and
Workmen Unions and Officers' Associations - 2nd & 4th Saturdays as
Holidays and other Saturdays of the month as full working days**

As you are aware that in the recently concluded wage settlement signed on 25.5.2015 between IBA (representing Managements of Banks) and Workmen Unions/Officers' Associations, it was agreed that every second and fourth Saturday of the month will be holiday and the other Saturdays will be full working days for bank branches/offices.

In this connection, we enclose copy of letter F.No.4/1/7/2015-IR dated 20.8.2015 received from Government of India, Ministry of Finance, Department of Financial Services enclosing therewith copy of the Notification dated 20th August 2015 declaring the second and the fourth Saturday of every month as public holiday for banks in India, whether or not such banks are included in the Second Schedule to the Reserve Bank of India Act, 1934 (2 of 1934), with effect from 1st September 2015.

While every second and fourth Saturday of every month will be public holiday for banks, the other Saturdays of every month will be full working days for banks. This information is to be brought to the notice of general public by prominently displaying in the Branches/ Offices. In addition, Banks may be advised to display the same on their website also. IBA is also arranging to release advertisement in leading newspapers all over India in English, Hindi and regional languages for information of general public, on behalf of all member banks.

Banks are therefore, advised to make necessary arrangements for amending the working hours of the bank branches/ offices for general public accordingly.

Yours faithfully,

M V Tanksale
Chief Executive

Encl.

c.c. to: All other Member Banks