



## **Karnataka Bank Officers' Organisation (Regd.)**

Regd. Office: Mangalore (D.K.)  
(Affiliated to AIBOA)

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Circular No. 9/2015

**READ AND CIRCULATE**

06-07-2015

Dear Members,

### **LET US ENJOY THE NEW PAY SCALES AND ARREARS!**

### **PAY THE BIPARTITE LEVY!!**

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We are sure that our members now are happy and enjoying their new pay scales consequent upon the wage revision and may be eagerly waiting for the arrears which is to be disbursed during the last week of July 2015 as per the communication received from HR & IR Dept.

**PAYMENT OF LEVY:** We have informed the members vide our Circular No. 8/2015 dated 25-06-2015 about our representation to the Management to arrange for the deduction of the stipulated levy out of the arrears to be disbursed. Accordingly in response to our letter the Management has informed us vide its letter No.HR & IR/KBOO/4321/2015-2016 dated 02-07-2015 that they have sent necessary directions to all the Heads of Branches/ Offices instructing them to deduct 4% levy from the net arrears from our members as requested by our Organisation. All the members are requested to co-operate in this important organizational task.

**IMPORTANT ORGANISATIONAL DUTY:** As already informed the levy payable will be 4% of the net arrears (gross arrears minus SPF & Income Tax) but before deduction towards voluntary contribution to PF. The levy should be remitted for credit of our SB a/c No. 5695 at Founders' Branch. Please furnish the particulars of the levy in the prescribed format given by the Head Office for our records. **We are confident that all our members will ensure prompt deduction of levy on the very day of receipt of arrears which is an important organizational duty.**

**OUR MANAGING COMMITTEE TO MEET ON 02-08-2015 AT MUMBAI:** We have called the Managing Committee of our Organisation to meet on 2<sup>nd</sup> August 2015 at Mumbai mainly to take stock of the prevailing situation in the banking industry especially

with regard to the first generation private sector banks like ours and to chalk out strategies to face the future challenges etc. In this connection, we have also arranged a **get-together and mass rally** of our members at Mumbai on 01-08-2015. **Com. S. Nagarajan, General Secretary, AIBOA has consented to participate in both the events.**

**LAUNCHING OF WEBSITE OF OUR ORGANISATION:** We are glad to inform that to keep pace with the aspirations of our members and also to enable us to reach our members swiftly with our views and news, we have decided to come out with a website in the name of our Organisation which will be launched very soon. Developments in this regard will be informed to the members with details in our next communication.

With warm greetings,

Yours comradely,



**(K. RAGHAVA)**  
**GENERAL SECRETARY**

<b>ALL INDIA BANK OFFICERS' ASSOCIATION</b>	<b>... ..</b>	<b>ZINDABAD</b>
<b>KARNATAKA BANK OFFICERS' ORGANISATION</b>	<b>... ..</b>	<b>ZINDABAD</b>