



Karnataka Bank Officers' Organisation (Regd.)

Regd. Office: Mangalore (D.K.)

(Affiliated to AIBOA)

Somayaji House, II Floor, Bunts Hostel Road, Mangalore - 575 003

Ph: (O) 2443358, Fax: 0824-2443698, President: 2222217 (R), Gen. Secretary: 2491322 (R) E-mail: kboo@rediffmail.com

Circular No.8/2015

READ AND CIRCULATE

25.06.2015

Dear Members,

PAYMENT OF LEVY ON ARREARS OF SALARY AN ORGANISATIONAL DUTY !

* * * * *

SRI P. JAYARAMA BHAT, MD, GETS ANOTHER EXTENSION : We are happy to note that, Sri P. Jayarama Bhat, who has been steering the Bank creditably as MD & CEO since 2009, has got another extension for 3 years from the regulator, from July 14, 2015. We from the KBOO wish him good luck in his endeavours to build a strong and progressive Bank.

PAYMENT OF LEVY : Members were informed through our various circulars about the signing of the Joint Note by AIBOA and IBA on the 25th May 2015 at Mumbai marking **the successful conclusion of the wage revision of officers with effect from 01.11.2012**. Now is our turn to perform our organizational duty by paying the levy to our Central Organisation AIBOA as a mark of our solidarity.

As per the decision of Central Committee of AIBOA held on 20th & 21st June, 2015 at Mumbai, we have been directed to collect levy from all the members **@4% on the net arrears after deduction towards SPF and Income Tax but before voluntary contribution to PF**. It has been made amply clear that payment of levy is a foremost organizational obligation on the part of the each and every member of AIBOA who are beneficiaries of this Bipartite Settlement. The sharing of levy between base Units/AIBOA/State Committee and All India Bankwise Unions will be on equal basis. The detail of the levy payable is furnished herebelow:

- 1. Levy is payable @ 4% on net arrears after SPF & Income Tax but before deduction towards voluntary PF.**
- 2. Members retiring during the settlement period will pay levy @ 4% on the net arrears after SPF & Income Tax.**

The Local Managing Committee of our Organisation which met on the 24th June, 2015 at the Registered Office of the Union, **hailed the signing of the Joint Note on 25.05.2015 and warmly congratulated the leadership of AIBOA and UFBU on leading the bankmen towards this glorious victory**. It also unanimously adopted a resolution endorsing the direction of AIBOA for the payment of levy by each and every member and decided to address a letter to the Management requesting to deduct 4% of the net arrears after SPF & Income Tax receivable by our members from 01.11.2012 as levy while disbursing arrears of salary to our members. Accordingly, we have addressed a letter to the Management on 25.06.2015, the text of the same is furnished hereunder for the information of the members :

The Managing Director,
Karnataka Bank Ltd.,
H.O., Mangaluru 575 002

Dear Sir,

Sub : Deduction of levy at source out of the arrears of salary payable to the members of our Organisation consequent upon the implementation of Joint Note dated 25.05.2015 arrived at between the IBA and Four Officers' Organisation.

We invite your attention to our earlier letter No.KBOO/71/2015 dated 12.06.2015 wherein we requested the Management to take expeditious steps to implement the new pay scales to the officers and also to disburse the arrears of salary due to our members from 01.11.2012 in terms of the joint Note dated 25.05.2015.

In this connection, we wish to inform you that our central organization AIBOA has decided in the Central Committee meeting held on 20th and 21st June, 2015 at Mumbai to impose a levy of 4% on the full arrears receivable for the period from 01.11.2012 by every member of the AIBOA who is the beneficiary of the abovesaid Joint Note, as detailed below:

All members to pay a levy @4% on the net arrears i.e., gross arrears minus SPF & Income Tax.

Note: Levy is payable on net arrears but before voluntary contribution to PF.

The Local Managing Committee of our Organisation which met on 24.06.2015 at the Regd. Office of the Union at Mangalore unanimously adopted the resolution endorsing the above CC decision of AIBOA and resolved to collect levy @4% as detailed above on the full arrears to be received from our members for the period from 01.11.2012.


As the above levy is compulsory and mandatory for every member, our Local Managing Committee unanimously resolved to request the Management to deduct the above stipulated amount of levy out of the full arrears payable to each and every member of our Organisation at the time of disbursement of arrears of salary.

Accordingly, we request your goodselves to take appropriate steps to deduct the stipulated amount of levy as stated above out of the full arrears of salary payable to each and every member of our Organisation. The amount so deducted as levy at Branch/Office level may be remitted for credit of our SB A/c. No.5695 of our Organisation maintained at Mangalore-Founders' Branch of the Bank. We also request the Management to take steps to furnish the details of the levy collected from each member in the described format, to us.

Yours faithfully,
Sd/-
(K. Raghava)
General Secretary

We call upon each and every member to pay the stipulated levy as directed by AIBOA on the very day of receipt of the arrears without fail. **We are confident that you will be in the forefront in performing this important organizational duty towards KBOO as before, true to our tradition and organisational discipline.**

With warm greetings,

Yours comradely,

(K. RAGHAVA)
GENERAL SECRETARY