



## **Karnataka Bank Officers' Organisation (Regd.)**

Regd. Office: Mangalore (D.K.)  
(Affiliated to AIBOA)

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Circular No. 6/2015

**READ AND CIRCULATE**

June 13, 2015

Dear Members,

### **IMPLEMENTATION OF SALARY REVISION AND DISBURSEMENT OF ARREARS TO THE OFFICERS**

#### **JOINT NOTE DATED 25-05-2015 - LETTER ADDRESSED TO THE MANAGEMENT**

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Members were informed vide our Circular No.5/2015 dated 26-05-2015 about the historic culmination of the Bipartite wage talks of the officers after a long drawn struggle of more than 30 months under the leadership of AIBOA & UFBU, resulting in the signing of the Joint Note on 25-05-2015 at Mumbai. After this well-deserved victory, it's time for implementation of the new pay scales and disbursement of the arrears to the Officers with effect from 01-11-2012. In this connection we have been in constant and continuous touch with our central organisation AIBOA, regarding the implementation of the Joint Note in our Bank. Accordingly and as per the direction of AIBOA, we have addressed a letter to the Managing Director on 12-06-2015, urging the Management for the expeditious implementation of the new pay scales to all the officers and also for the disbursement of the arrears with effect from 01-11-2012 within a shortest possible time.

We furnish below the text of our letter No. KBOO/71/2015 dated 12-06-2015 for the information of our members.

The Managing Director,  
Karnataka Bank Ltd.,  
HO, Mangaluru

Dear Sir,

**Sub: Implementation of the Bipartite Agreement on salary revision of Officers -7<sup>th</sup>  
Joint Note signed by IBA and Four Officers' Organisations on 25-05-2015.**

We are happy to note that the Bipartite talks on officers' wage revision concluded successfully on 25-05-2015 by the signing of the 7<sup>th</sup> Joint Note between the IBA representing 36 member banks including our Bank and four Officers' Organisations viz AIBOC, AIBOA, INBOC & NOBO on that day at Mumbai revising the wages and service conditions of the officers with effect from 01-11-2012.

In this connection we have been directed by our central organisation AIBOA to place a demand with the Management for the implementation of the terms of the 7<sup>th</sup> Joint Note dated 25-05-2015 in respect of the officers. As such, we request your goodselves to take expeditious steps to implement the revised pay scales to the officers and also to disburse the arrears of salary as per the above said Joint Note at the shortest possible time. It is quite natural that all our members are eager to get new pay scales as well as the arrears of salary due for the period referred above consequent upon the signing of the above said wage Agreement.

We are confident that you will take appropriate steps in this direction under intimation to us.

Yours faithfully,

Sd/

**(K.Raghava)**

**General Secretary**

No doubt, our members are very eager to celebrate the victory of a successful wage negotiation with new pay scales and also to enjoy the arrears of salary at the earliest possible time. The developments in this regard will be informed to the members.

**UNION IS STRENGTH - LONG LIVE KBOO!!**

With warm greetings,

Yours comradely,



**(K. RAGHAVA)**

**GENERAL SECRETARY**

<b>ALL INDIA BANK OFFICERS' ASSOCIATION</b>	<b>... .. ZINDABAD</b>
<b>KARNATAKA BANK OFFICERS' ORGANISATION</b>	<b>... .. ZINDABAD</b>