

UNITED FORUM OF BANK UNIONS

(AIBEA-AIBOC-NCBE-AIBOA-BEFI-INBEF-INBOC-NOBW-NOBO)

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SANJEEV K. BANDLISH

Convenor

LETTER No. UFBU/2024/1

Date: 17-02-2024

To

Ms. Nirmala Sitaraman
Hon. Minister for Finance,
Govt. of India
New Delhi

Respected Madam,

You will be aware that the negotiations for revision of wages and improvements in service conditions for employees and officers of the Banks which are being held between Indian Banks' Association and the Unions/Associations have progressed well and the memorandum of Understanding has also been signed on 7th December, 2023 by which the major items of mutually agreed issues have been sorted to our satisfaction. We are now proceeding to finalise and sign the full- edged Settlement at the earliest.

We are thankful to you and the Government for the guidance and favourable consideration of our demands which has paved the way for such early and speedy conclusion of the negotiations.

One of the important issues in the current negotiations, as you are also aware, has been the introduction of 5 working days in a week for the Banks. In the Settlement that was concluded in 2015, it was agreed that the second and fourth Saturdays of the month would be observed as bank holidays. It was also agreed to consider our demand for declaring remaining Saturdays as holidays at a later stage after implementing the provision for holidays on 2 Saturdays in a month.

You are well aware of the increasing stress under which the workforce in the Banks are doing their job in the Banks. Hence it would be in the fitness of things that the remaining Saturdays may also be declared as holidays.

We have agreed with the Indian Banks' Association that there shall be no reduction in the total banking hours for the customers or in the total working hours for the employees and officers on account of these additional holidays. You are also aware that this system is already in vogue in RBI and LIC. Hence we shall thank you to consider the matter favourably and advice the IBA to proceed further in this regard.

Thanking you,

Yours sincerely,


(**SANJEEV K. BANDLISH**)
CONVENOR

REPRODUCED BY ALL INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION (REGD.)
AND
KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003



(Paneendra K.G.)
GENERAL SECRETARY, AIKBEA



(Suresha Hegde S.)
GENERAL SECRETARY, KBOO

Mangaluru
19.02.2024

U F B U	...	...	...	ZINDABAD
A I B E A & A I B O A	...	...	...	ZINDABAD
A I K B E A & K B O O	...	...	...	ZINDABAD
TWIN - BANNER UNITY	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD