



## **Karnataka Bank Officers' Organisation (Regd.)**

Regd. Office: Mangalore (D.K.)  
(Affiliated to AIBOA)

Somayaji House, II Floor, Bunts Hostel Road, Mangaluru - 575 003

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Circular Letter No. 11/2022

31-12-2022

Dear Members,

### **DEMAND SERVED FOR ENHANCEMENT OF RENTAL CEILING FOR LEASED QUARTERS**

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Members are aware that rental ceilings in respect of the leased quarters were last revised on 01-11-2016. Thereafter, there has been a steep increase in the rental value in all the places especially in the cities and metros. Many of our members are paying increased rental charges from their pockets which causes lot of hardship to them including strains on their financials.

We have received several representations from our members that due to sharp increase in the rental value, it has become very difficult to get a decent house on rent near to their place of work at present rental ceilings. Accordingly, we have placed a demand with the Management for an enhancement in the rental ceiling of leased quarters at the earliest.

We reproduce here under the excerpts of our above said letter OR No. 602/2022 dated 31-12-2022 addressed to the Managing Director, for the information of our members.

Dear Sir,

#### **Reg: Demand for enhancement in rental ceilings for residential leased quarters**

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The residential lease quarters rental ceilings of the officers were last revised on 01-11- 2016. After that there has been a steep increase in the rental value in all the places especially in the cities and metros. On account of the unprecedented increase in the rentals on the quarters occupied by our members, we observed that many of our members have been paying increased rental charges from their pockets which causes hardship to them.

Our members have also raised this issue and represented us for the enhancement of existing lease rental in our get-togethers and meetings. Moreover, the rental ceilings have been already increased in other banks including in that of our peer group banks in tune with the prevailing rates in the market.

Accordingly, we place before you our demand for the enhancement of rental ceilings as follows:

Sl. No.	Centre/Areas	Limit of Rent (Amt. in Rs. per month)		
		Scale I	Scale II	Scale III
1	DELHI & NCR	18000	20250	21750
2	Major 'A' Class Cities & Project Area Centres in Group 'A' (Excluding Branches in Delhi and NCR)	16500	18000	20250
3	All other Branches in Delhi Region (excluding branches referred to in (1) above), Kolkata Region (Excluding branches referred to in (2) above and in the State of Madhya Pradesh	15000	16500	18000
4	Places in Area-I, State capitals & Project Area Centres in Group-B (Excluding Branches situated at places referred in (1), (2) and (3) above)	13500	15000	16500
5	Places with population of 1 lakh and above but less than 12 lakhs (Excluding branches situated at places referred to in (3) and (4) above)	11750	13000	14500
6	Places with population of less than 1 lakh (Excluding branches situated at places referred to in (3) above)	7500	8500	9000

In view of the genuineness of our demand, we request your goodservices to take steps to settle the issue expeditiously. Please call us for a discussion on the matter at the earliest.

With regards,

Yours faithfully,

Sd/-

**(Suresha Hegde S)**

**GENERAL SECRETARY**

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We note to inform the developments in this regard to the members.

With warm greetings,

Yours comradely,



**(SURESHA HEGDE S.)**

**GENERAL SECRETARY**