



Karnataka Bank Officers' Organisation (Regd.)

Regd. Office: Mangalore (D.K.)
(Affiliated to AIBOA)

Somayaji House, II Floor, Bunts Hostel Road, Mangaluru - 575 003

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Circular No. 02/2024

READ AND CIRCULATE

March 27, 2024

Dear Members,

9TH JOINT NOTE – OFFICERS' WAGE REVISION PAYMENT OF LEVY ON ARREARS OF SALARY – AN ORGANISATIONAL DUTY

Members were informed through our earlier circulars about the signing of the 9th Joint Note between the IBA and AIBOA on 8th March, 2024 at Mumbai marking **the successful conclusion of the wage revision exercise of Officers with effect from 01-11-2022**. It is our turn now to **perform our organisational duty** by paying the levy to our Central Organisation, **AIBOA as a mark of solidarity**.

PAYMENT OF LEVY: As per the decision of Central Committee meeting of AIBOA held at Pune on 17th and 18th March 2024, we have been directed to collect levy from all the members **@ 2% on the Arrears after deduction towards Income Tax but before SPF and voluntary contribution to PF**. It has to be understood that payment of levy is a **foremost organizational obligation** on the part of each and every member of AIBOA **who are beneficiaries of this Bipartite Settlement**. The sharing of levy between affiliated Units/AIBOA/State Committees will be 1%, 0.50% and 0.50% respectively as per the direction of our Central Organisation AIBOA. The detail of the levy payable is furnished here below:

1. **Levy is payable @ 2% on Total Arrears after Income Tax but before deduction towards SPF & voluntary PF.**
2. **For members who have retired during the settlement period, levy has been fixed @ 2% on the Total Arrears after Income Tax.**

The Local Managing Committee of our Organisation which met on the 26th March, 2024 at the Union Office, Mangaluru, **hailed the signing of the Joint Note on 08-03-2024 and warmly congratulated the leadership of AIBOA and UFBU on leading the bankmen towards this splendid success**. It also unanimously adopted a resolution endorsing the direction of AIBOA for the payment of levy by each and every member and decided to address a letter to the Management requesting to deduct 2% of the Total Arrears after Income Tax receivable by our members from 01-11-2022 as levy while disbursing arrears of salary to our members. Accordingly, we have addressed a letter to the Management today, the excerpts of the same is furnished here under for the information of the members:

**The Managing Director,
Karnataka Bank Ltd.,
HO, Mangaluru - 575002**

Dear Sir,

**Sub: Deduction of levy at source out of the arrears of salary payable to the members of our Organisation
- 9th Joint Note dated 08-03-2024 arrived at between the IBA and AIBOA.**

We invite your kind attention to our joint letter of AIBEA and KBOO vide OR. No. 394/2024 dated 15-03-2024 wherein we requested the Management to take expeditious steps to implement the new

pay scales to the Officers and also to disburse the arrears of salary due to our members from 01-11-2022 in terms of the Joint Note dated 08-03-2024.

In this connection, we wish to inform you that our Central Organisation, AIBOA has decided in the Central Committee meeting held at Pune on 17th and 18th March 2024 to collect a levy of 2% on the Arrears receivable for the period from 01-11-2022 by every member of the AIBOA who is the beneficiary of the above said Joint Note, as detailed below:

All members to pay a levy @2% on the Net Arrears – i.e. Total Arrears minus Income Tax.

(Note: Levy is payable on net arrears but before SPF & voluntary contribution to PF)

The Local Managing Committee of our Organisation which met on 26-03-2024 at the Union Office, Mangaluru unanimously adopted the resolution endorsing the above decision of AIBOA and resolved to collect a levy @2% as detailed above on the Arrears to be received from our members for the period from 01-11-2022.

As the above levy is mandatory for every member, our Local Managing Committee unanimously resolved to request the Management to deduct the above stipulated amount of levy out of the Arrears payable to each and every member of our Organisation at the time of disbursement of arrears of salary.

Accordingly, we request your good selves to take appropriate steps to deduct the stipulated amount of levy as stated above out of the Arrears of salary payable to each and every member of our Organisation. The amount so deducted as levy at Branch/Dept. level may be remitted for credit of our SB a/c No. 5695 of our Organisation maintained at Mangaluru - Founders' Branch of the Bank.

Yours faithfully,

Sd/-

(Suresha Hegde S.)

GENERAL SECRETARY

We call upon each and every member to pay the stipulated levy as directed by AIBOA on the very day of receipt of the arrears without fail. We are confident that you will be in the forefront in performing this important organisational duty towards KBOO as before, true to our tradition and organisational discipline.

With warm greetings,

Yours comradely,



**(SURESHA HEGDE S)
GENERAL SECRETARY**

U F B U	...	...	...	ZINDABAD
A I B E A & A I B O A	...	...	...	ZINDABAD
AII INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD