



Karnataka Bank Officers' Organisation (Regd.)

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(Affiliated to AIBOA)

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Circular No. 24/2018

June 5, 2018

Dear Comrades,

PRIVATE SECTOR BANK OFFICERS FORUM MEETING HELD AT BENGALURU

The 5th Central Committee meeting of Private Sector Bank Officers Forum (AIBOA) was held at Kotak Mahindra Bank Officers' Association office, Bengaluru on Sunday, 3rd June, 2018 hosted by Kotak Mahindra Bank Officers' Association. Your General Secretary, **Com. K. Raghava as its Convener and Com. B. Jayarama Naik as its CC member** participated in the meeting.

The General Secretary of J&K Bank Officers' Federation, Chairman, President and General Secretary of Kotak Mahindra Bank Officers' Association, Secretary and Vice-President of Ratnakar Bank Officers' Organisation participated in the meeting, besides Com. S. Nagarajan, General Secretary, AIBOA. For the first time, we are pleased to inform the participation of Nainital Bank Officers' Association, represented by its President and Vice-President.

The deliberations were very intense and all the representatives of five officers unions of old generation private banks, shared their experiences and narrated in detail the various issues and grievances encountered by the officers in their respective banks. The discussion and deliberations proved to be very useful in understanding the various challenges being faced by the officer community in all these banks and it was felt necessary to broad base the unity of the workforce working in these banks as a matter of top priority and accordingly a unanimous resolution was passed in this regard.

In this connection we reproduce herewith the AIBOA Circular No.14/VII/2018 dated 03-06-2018 on the above subject matter for the information of our members.

With warm greetings,

Yours comradely,

Sd/-

(K. RAGHAVA)

GENERAL SECRETARY



ALL INDIA BANK OFFICERS' ASSOCIATION

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Circular No. 14/VII/2018

June 3, 2018

TO

ALL UNITS / STATE COMMITTEES

Dear Comrades,

PRIVATE SECTOR BANK OFFICERS FORUM MEET AT BENGALURU

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In background of growing attacks on jobs and jobs security and also move to take control of hard earned savings of employees and officers kept in the PF trust of individual banks, by Government of India, there was an urgent need to have the meeting of the PSBOF. In pursuance of the notice issued by the PSBOF Convenor, Com.K. Raghava, the meeting was held at Bengaluru today at Kotak Mahindra Bank Officers' Association office at Basavanagudi, Bengaluru. The committee commenced its proceedings at exactly 10.30 a.m.

2. The meeting was presided over by Com.S.A.Sridhar, Chairman, PSBOF, attended by the office bearers and committee members. Between the last meeting held at Kolhapur on 24/09/2017 and till date, the forum has added one more unit of old generation private sector Bank i.e. Nainital Bank Officers' Association with majority membership of 300 members under the banner of AIBOA. Com.A.N.Suresh, President AIBOA also participated in the meeting. The participants from the five banks are: Com. B. Jayarama Naik, Com. K.Raghava, President and General Secretary, KBOO, Com. Suresh Gupta, General Secretary, AIJKBOF, Com. S.A.Sridhar, Com. G.S. Chowdary and Com. A. Chandrashekar, Chairman, President and General Secretary, KMBOA, Com. Deelip B.Dari and Com. K.A. Patil, Secretary and Vice-President, RBOO, Com.Chandrashekar Kanyal and Com. Sahil Khan, President and Vice-President, NBOA.

3. In the introductory presentation Com.K.Raghava, the Convener, PSBOF made a brief account of the attacks on officers' organisations by the Private Sector Bank management. After the welcome address by Com. Muthukrishnan of Kotak Mahindra Bank officers Association, the host of this meeting, the Chairman PSBOF took the agenda listed in the notice. The house was called upon to observe two minutes silence in the memory of Com.T.R.Verma, Secretary AIBOA, Com. M.Keshavayya, the founder President of KBOO

and all others who have breathed their last during this interim period. The minutes of the meeting held on 24.09.2017 at Kolhapur was read and adopted the same unanimously.

4. The undersigned was called upon to present the overall developments in the Industry in general and on wage revision in particular. In a 45 minutes presentation every important detail were shared right from the bad loans, behavior pattern of the IBA-Govt. combine, recent happenings in Private Sector Banks and the lessons to be learnt from the struggles in the Industry as well in the Individual Banks level too. Com.A.N.Suresh, President AIBOA, in his brief presentation, touched upon the developments in a lucid way and the role of individual unions in addressing the issues concerning Industry and also of the Wage revision matter.

5. Com.Sahil Khan of NBOA, presented crisply the problems encountered by the unit in the matter of creation of a new vertical to have the digital venture by the parent bank, i.e. Bank of Baroda at a heavy cost and also the attitude of the management in dealing with the union, unleashing a threat against the union and attack on office bearers through transfers. Their new endeavour to present a memorandum to the Parliamentary Committee was also shared in the meeting. Next came to present the issue was Com.Dileep Dari, Secretary RBOO. The attempt of Regional Commissioner EPF to take over the control of the PF Trust based on the notification issued by Government of India and need to take immediate steps by the parent body to halt the move, as it is too dangerous to allow the authorities to deal with the issue of hard earned savings of the employees and officers. The case has been posted for hearing on 16/07/2018 in CGITat Mumbai. There were healthy exchange of informations amongst the participants and more particularly from Com.A.N.Suresh, President, AIBOA. The house was adjourned for lunch for 30 minutes.

6. On resumption after lunch, Com.Suresh Gupta, CC member of PSBOF and General Secretary of AIJKBOF, presented in a condensed way the complications faced by the organization due to varied issues due to the uncertain political climate in the valley. In spite of the grim situation, he shared the achievements made by the organization in the Bank. At the end, he assured the house to make his unit to fall in line with the decision taken by apex level organization in to-to. Com. B. Jayarama Naik, President of KBOO narrated the various developments in the organizational front as well as the behavioural pattern of the administration in the Bank in the current spell. Com.K.Raghava, General Secretary of KBOO pointedly presented the challenges encountered by the officers in the area of work- life balance, mid-academic transfers and the stresses and strains faced in their day to daywork, especially in cross selling of third party products etc.

7. The host unit, KMBOA, General Secretary, Com.A.Chandrashekar, spoke about the pains encountered in handling the issues of members and due to the delaying tactics of the administration in day to day matter. The performance rating and incentive attached with that causing heartburn on a continuous basis. The denial of compensation to officers during the demonetization period is an issue shot down by the management due to contractual

officers numbering 32000 in Kotak Bank being denied of the same. Com.S.N.Chowdary, President, supplemented the experience of the PF meeting held by Government of India at Mumbai and confirmed that the Bank has intimated the Government that they will continue with the present bank-wise trust approach. Com. S. A. Sridhar, Vice-President, AIBOA shared with the Forum about the dilatory tactics resorted to by the management of Kotak Mahindra Bank with regard to their Charter of Demands.

8. The forum has decided to take up issues concerning the units, which are as under;
 - a. To extend support to the programmes of actions of NBOA, in the matter of merger with BOB and also curtailing the expenditure of Digital Vertical:
 - b. To take expeditious steps to tackle the issue of EPF trust with all authorities ie; MOF, MOL OF GOVT OF INDIA, CDBT and also through legal forum;
 - c. To take steps to form a co-ordination committee with all other old generation private sector banks who are outside the ambit of PSBOF;
 - d. To take all necessary steps to broad base the unity of the workforce in the Private Sector Banks and industry too.
9. The next meeting of the forum will be conducted by the newly joined unit NBOA before end of September 2018.

The customary vote of thanks was proposed by Com. S.K. Anandaram of KMBOA and ended at 5 p.m.

Yours comradely

Sd/-

**/S. NAGARAJAN/
GENERAL SECRETARY**

ALL INDIA BANK OFFICERS' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD