



Karnataka Bank Officers' Organisation (Regd.)

Regd. Office: Mangalore (D.K.)
(Affiliated to AIBOA)

Somayaji House, II Floor, Bunts Hostel Road, Mangalore - 575 003

Ph: (O) 2443358, President: 9449571317, Gen. Secretary: 9449051322 Website: www.kboo.in

Circular No. 19/2018

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Dear Comrades,

- ❑ **ARBITRARY, UNJUST AND UNILATERAL ORDER OF TERMINATION OF COM. SHRAVAN KUMAR MODIFIED INTO ACCEPTING OF RESIGNATION – OUR ACTION PROGRAMME DEFERRED**
- ❑ **OUR STRUGGLE FOR JOB SECURITY AND FOR DIGNITY AND SELF-RESPECT CONTINUES**
- ❑ **OUTSOURCING OF REGULAR AND NORMAL BANKING JOBS TO PRIVATE AGENCIES – A FRAUD PRONE AREA – AIBEA AND AIBOA**
- ❑ **PNB MEGA FRAUD – RBI CALLS FOR PARTICULARS OF LOUs ISSUED TO NIRAV MODI AND MEHUL CHOKSI OF GITANJALI GEMS AND BEZEL JEWELLERY – IT'S A LOOT OF COUNTRY'S FUTURE BY THE FRAUDSTERS IN CAHOOTS WITH SOME BANKS SAYS RBI**

Comrades are aware that the Management had terminated the services of Com. Shravan Kumar, a Scale I officer of the Bank who **has put in more than 4 years of service without any notice and enquiry, on the ground of alleged non-achievement of business targets allocated** with effect from 08-01-2018. We have strongly opposed this move of the Management terming it as **arbitrary, unjust and unilateral** and demanded the **immediate withdrawal of the same** and urged the **Management for restoring him in the services of the Bank.**

Members may also recall that when the Management expressed its unwillingness to do the needful, we launched a massive **Signature Campaign** of the members which proved to be a **thunderous success, unprecedented in the history of our Organisation wherein near to 100% of our members participated.** This was

followed by a **POSTERING CAMPAIGN** which also evoked tremendous response, enthusiasm and found the members rallying round and expressing in one voice their total solidarity with Com. Shraavan Kumar and his suffering.

The sordid drama of termination of Com. Shraavan Kumar came to an end yesterday the 13th March, 2018. The Management instead of negotiating with us, the recognized union, preferred to negotiate with our member, **treating his termination order as resignation and thus lost much of its elegance, charm and grace.** Taking stock of the situation, we have decided to defer our Action Programme on the termination issue. We heartily thank the members and profusely greet them for their whole hearted support and total involvement in all the Campaigns as per the call of the Organisation. The Organisation is proud of you !!

We also thank our apex organisation **AIBOA** for the guidance and support extended to us throughout our struggle.

But, this whole episode has thrown into focus **the concept of Job Security in our Bank.** Members need to ponder seriously **whether our jobs are secured at all in the Bank ? Our jobs are as precious as our life !** It is an age old tactics of the Managements to first terminate the employee and then convert the same into resignation under pressure from the unions. Comrades, this episode is a warning signal to all the employees working in the banking Industry.

Comrades, no Managements give job security and job guarantee to its workforce on its own but it has to be ensured by unity and struggle ! Please remember that **ETERNAL VIGILANCE IS THE PRICE PAID FOR ENSURING JOB SECURITY!** Hence, our struggle for ensuring Job Security, Dignity and Self-respect for the officers and against harassment by way of transfers, outsourcing of regular and normal jobs etc. will continue with mass meetings, awareness programmes and seminars etc. in the days to come.

OUTSOURCING OF REGULAR AND NORMAL BANKING JOBS TO PRIVATE AGENCIES – A FRAUD PRONE AREA – AIBEA AND AIBOA: It is observed that normal and regular banking jobs are being outsourced and given to private agencies. Such outsourcing of normal and permanent banking jobs to private agencies are not only a threat to our jobs and job security **but amounts to exposing the banks to the vagaries of private agencies.**

Banking is a sensitive and critical sector where in-built safeguards are of paramount importance. **It is a recognized fact that outsourcing of regular and normal jobs to private agencies brings in its wake several risks like strategic risk, reputation risk and operational risk etc.**

In the midst of mega bank frauds taking place, such outsourcing of normal and regular banking jobs to outside private agencies without any accountability will definitely fraught with risks. AIBEA & AIBOA have taken a very upright position in this matter and vehemently oppose the outsourcing of regular, normal and permanent jobs to private agencies.

PNB MEGAFRAUD – RBICALLS FOR PARTICULARS OF LOU_s ISSUED TO NIRAV MODI AND MEHUL CHOKSI OF GITANJALI GEMS AND BEZEL JEWELLERY – IT'S A LOOT OF COUNTRY'S FUTURE BY THE FRAUDSTERS IN CAHOOTS WITH SOME BANKS SAYS RBI : Members are aware of the mega bank fraud played by **Nirav Modi and Mehul Choksi of Gitanjali Gems and Bezel Jewellery** which has stirred the conscience of the nation besides undermining the confidence of the public in the banking system as such. **More than Rs.17000 crores of public money** has already gone into the drain and the perpetrators of the fraud, **Nirav Modi and Mehul Choksi of the Gitanjali Gems and Bezel Jewellery Group** are already been issued with the Red cornered notices by the CBI.

Breaking his silence on the mega bank fraud, the RBI Governor said that it amounts to a looting of our country's future by some business community in cahoots with some banks. **He also said that RBI is working to break the nexus of banks and business.**

Further, RBI has called for all the particulars of LOUs and Letters of Comforts issued by the Banks which lent money to Nirav Modi and Mehul Choksi of Gitanjali Gems and Bezel Jewellery Group.

It is also reported that Serious Fraud Investigation Office (SFIO) has already examined the chiefs of ICICI Bank And Axis Bank and will be summoning all the chiefs of 31 banks which are part of **the huge consortium advance of Rs.5280 crores.**

In this context, **AIBOA has called for the intervention and thorough probe by the RBI** into this mega bank fraud as a matter of restoring the confidence of the general public in the banking system and in this respect demanded to enlarge the probe to include private banks also. **UFBU also demanded a thorough investigation and called for tough action against all those connected, involved and responsible for the mega fraud.** UFBU has also come out **very strongly against singling out the innocent employees and officers and harassing them with transfers in the name of CVC advisory or on other pretexts.** Further developments in this regard shall be informed to the members.

FIGHT ALONE WILL ENSURE OUR RIGHT TO FIGHT !

UNITE AND FIGHT FOR DIGNITY AND SELF - RESPECT !!

ETERNAL VIGILANCE IS THE PRICE PAID FOR JOB SECURITY !!!

With warm greetings,

Yours comradely,
Sd/-
(K. RAGHAVA)
GENERAL SECRETARY

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