



Karnataka Bank Officers' Organisation (Regd.)

Regd. Office: Mangaluru (D.K.)
(Affiliated to AIBOA)

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Circular No. 13/2018

February 26, 2018

Dear Comrades,

- ✦ **ARBITRARY, UNJUST AND UNILATERAL TERMINATION OF COM. SHRAVAN KUMAR, SCALE I OFFICER, WITH EFFECT FROM 08-01-2018**
- ✦ **WE SOUGHT TO HANDOVER 2550 SIGNED MEMORANDUMS TO THE MD – MD REFUSES TO RECEIVE THEM**
- ✦ **HIRE AND FIRE POLICY IN THE OFFING IN INSTALMENTS IN OUR BANK?**
- ✦ **OUTSOURCING OF REGULAR AND NORMAL BANKING JOBS TO PRIVATE AGENCIES – FRAUGHT WITH RISKS – AIBEA & AIBOA**
- ✦ **PNB FRAUD – NIRAV MODI AND MEHUL CHOKSI OF GITANJALI GEMS ARE ON THE RUN – DEMANDS CBI ENQUIRY ON LOANS GRANTED TO THE FRAUDSTERS – AIBEA & AIBOA**
- ✦ **PNB SCAM - DEMANDS FULL PLEDGED ENQUIRY BY THE CBI – KEEP OUT THE TOP BANK MANagements TILL THE COMPLETION OF THE PROBE – AIBEA & AIBOA**

Comrades, as already informed the **Signature Campaign** programme proved to be a **tremendous success** with the members **responding magnificently** to the call of the Organisation. Almost all the members participated in the action programme - signature campaign enthusiastically and appealed to the Managing Director in one voice to withdraw the termination order of Com. Shraavan Kumar. **As on date we have in hand around 2700 signed memorandums received from the members.**

We have intended to handover the first lot of 2550 such signed memorandums to the Managing Director of the Bank on the 23rd February, 2018. But he refused to receive the signed appeal memorandums. However, he accepted our letter dated 21-02-2018 addressed to him as an enclosure to the said memorandums. We reproduce hereunder the

excerpts of our letter No. KBOO/12/2018 dated 21-02-2018 addressed to the Managing Director, for the information of the members.

Dear Sir,

Reg: Signature Campaign of the members appealing to your goodselves for the withdrawal of termination order of Shri Shravan Kumar A.K.

In pursuance of the unanimous decision taken in the Managing Committee meeting held on 11-02-2018 at Mangaluru, a Signature Campaign has been launched by us. Accordingly, as per the call of the Organisation almost all the members have addressed appeal memorandums to you, appealing for the withdrawal of the termination order served to Shri Shravan Kumar A.K.

We are handing over the first lot of 2550 such appeal memorandums and urge upon you to consider the issue favorably by withdrawing the termination order. The residual memorandums will be handed over in due course as and when received.

Awaiting your favorable reply and kind action,

Yours faithfully,
Sd/-
(K.Raghava)
General Secretary

JOB SECURITY AND JOB GUARANTEE UNDER PERIL? HIRE AND FIRE POLICY BEING IMPLEMENTED IN INSTALMENTS IN OUR BANK? Comrades, the manner and method adopted to terminate a permanent officer of the Bank without any notice and enquiry, on the alleged ground of non-achievement of business target, has given sleepless nights to our members. **An atmosphere of peace and tranquility which alone can guarantee the flowering of innovative ideas and ushering of progressive work culture, no longer prevails in the Bank,** that is what the members say. **Is this the end of era of job security and job guarantee and beginning of the implementation of “Hire and Fire” policy in instalments in our Bank?** They eagerly ask.

OUTSOURCING OF NORMAL AND REGULAR BANKING JOBS TO PRIVATE AGENCIES – FRAUGHT WITH RISKS – AIBEA & AIBOA: It is observed that normal and regular banking activities and banking jobs are being outsourced and given to private agencies. Such outsourcing of normal and permanent banking jobs to private agencies

are not only a threat to our jobs and job security **but amounts to exposing the banks to the vagaries of private agencies.**

Banking is a sensitive and critical sector where in-built safeguards are of paramount importance. **It is a recognized fact that outsourcing brings in its wake several risks like strategic risk, reputation risk, compliance risk, operational risk, legal risk and systemic risk etc.**

In the midst of all - round bank frauds of gigantic size taking place, such outsourcing of normal and regular banking jobs to outside private agencies without any accountability will definitely be fraught with grave risks. That is the very reason why AIBEA & AIBOA vehemently oppose the outsourcing of regular, normal and permanent jobs to private agencies.

PNB FRAUD – NIRAV MODI AND MEHUL CHOKSI OF GITANJALI GEMS FLEE THE COUNTRY – DEMANDS CBI ENQUIRY ON LOANS GRANTED TO THEM – KEEP OUT THE TOP MANagements TILL THE COMPLETION OF THE PROBE – AIBEA & AIBOA: The shocking news of a huge bank fraud of **more than Rs.17000/- crores played by Nirav Modi and his business partner and relative Mehul Choksi of Gitanjali Gems** have stirred the conscience of every one. As per newspaper reports more than Rs. 17000/- crores has been defrauded to various banks and these fraudsters have already left the country and absconding. According to the caution note sent by PNB to the Chiefs of 30 other banks, **Gitanjali Gems group companies used the same methods as the Nirav Modi companies to avail guarantees or comfort letters.** Consequently many scam tainted banks have already come out with details about their exposure to these fraudsters, some are on the way and some banks are still counting for the right occasions.

Both AIBEA & AIBOA have demanded a **thorough probe and enquiry by the CBI immediately on all aspects of these loans taken by these fraudsters in various banks and calls for action against the top executives involved, connected and responsible for the fraudulent loans and the guilty shall be brought to book.** It further demanded to keep out the top managements till the completion of the enquiry. Instead, we have usual method of passing off the buck and making the officers and clerks at the lower level as scape goats and in one such measure the CVC has sent an advisory to the banks to transfer all officers and clerks who have completed three and five years of service respectively as of 31-12-2017. **Is it the case of anybody that hundreds and thousands of crores worth loans to these fraudsters are sanctioned that too without**

margins and collaterals at the branch level? Or such gigantic size of transactions of more than Rs 17,000/- crores can take place without the knowledge and approval of the top managements? Then, why unnecessarily harass and fix these innocent officers and employees? AIBEA & AIBOA rightly oppose these kinds of diversionary tactics on the part of the CVC and bank managements.

OUR LOCAL COMMITTEE IS TO MEET AT MANGALURU ON 03-03-2018: Our Head Quarters Local Committee will be meeting at Mangaluru on the 3rd March, 2018 to take stock of the situation and to discuss organisational issues arising out of the termination of Com. Shraavan Kumar. We will inform the developments to the members in this regard.

WHERE THE MIND IS WITHOUT FEAR

Where the mind is without fear and the head is held high

Where knowledge is free

Where the world has not been broken up into fragments

By narrow domestic walls

Where words come out from the depth of truth

Where tireless striving stretches its arms towards perfection

Where the clear stream of reason has not lost its way

Into the dreary desert sand of dead habit

Where the mind is led forward by thee

Into ever-widening thought and action

Into that heaven of freedom, my Father, let my country awake

- Rabindranath Tagore

With warm greetings,

Yours comradely,
SD/-

(K.RAGHAVA)
GENERAL SECRETARY