



Karnataka Bank Officers' Organisation (Regd.)

Regd. Office: Mangalore (D.K.)
(Affiliated to AIBOA)

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CIRCULAR No. 13/2026

READ AND CIRCULATE

September 9, 2026

Dear Comrades,

10TH JOINT NOTE – SUGGESTIONS / VIEWS CALLED FOR FROM MEMBERS

Our Apex Organisation, **AIBOA**, vide its Circular No. 2/IX/2026 dated **11-08-2026**, has invited views and suggestions from the officers' fraternity across banks and affiliated units for formulating the **Charter of Demands** for the forthcoming **10th Joint Note**.

Com. H. Vinod Kumar, Deputy General Secretary, AIBOA, and General Secretary, AIBOA (KSC), has been entrusted with the responsibility of collecting views and suggestions from members. For this purpose, a dedicated online link has been created.

Accordingly, we call upon all our members to submit their valuable suggestions and viewpoints through the **“Wage Revision – Views & Suggestions”** link provided below:

<https://form.jotform.com/210754235907052>

Members are requested to forward their suggestions relating to **wages, service conditions, and other service-related matters concerning officers** so as to reach on or before **19-09-2026**. The suggestions received will be consolidated and forwarded to the **AIBOA Wage Committee** for further consideration and necessary action.

As the formulation of the Charter of Demands is a crucial exercise that will shape the future wage revision and service conditions of officers, members are requested to treat this matter as **most important** and **submit their suggestions within the stipulated time**.

We reproduce herewith **AIBOA Circular No. 2/IX/2026 dated 11-08-2026** for your information, reference, and guidance.

With greetings,

Yours comradely,

(SURESHA HEGDE S.)
GENERAL SECRETARY



ALL INDIA BANK OFFICERS' ASSOCIATION

CENTRAL OFFICE

2nd Floor, 109/10, Angappa Naicken Street,
CHENNAI - 600 001



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Circular No. 2/IX/2026

11.08.2026.

TO

BY EMAIL/SPEED POST:

ALL STATE COMMITTEES / AFFILIATED UNITS

Comrades,

CHARTER OF DEMANDS
FOR OFFICERS' WAGE REVISION
VIEWS AND SUGGESTIONS INVITED FROM
OFFICERS FRATERNITY

* * * * *

Government of India, vide its communication dated 20th April, 2026, advised the Chairman SBI and MD&CEO of all nationalized Banks, to commence and conclude the next wage revision for the workforce in the industry with effect from 1.11.2027. The relevant amendments in the Officers' Service Regulations 1979, needs to be completed well in advance, as per the communication.

2. In terms of the MOU signed by IBA with our organization by IBA on 08.03.2024, the issues listed were to be resolved within six months from the date of the MOU. It is more than two years, there is no forward movement in arriving at a mutually accepted understandings. Some of the important issues are: **Regulated working Hours and 5 days Banking Week; Improvements in Discipline and Appeal Regulations 1976; Grid holidays; LFC, Up-dation of Pension in lines of RBI etc.** The Dearness Allowance compensation available in LIC ie. 108.10% compensation for every 4 points rise in- stead of existing 100% compensation, Parity in Pay and allowances with SBI, and pending announcement of 8th Pay commission recommendations are the issues to be considered.

3. In the last meeting held at Mumbai with IBA on 17.07.2026, representatives of the IBA insisted for submission of Charter of Demands for the ensuing wage revision. IBA Chief Executive, while assuming the office, in his first meeting assured that the next wage revision, should be concluded well ahead of the time and implemented w.e.f. 1.11.2027.

4. Keeping the above in consideration, the issues to be listed in the COD should be collated from the officers' fraternity at the earliest. We advise the state committees and affiliated units to percolate the message and send the views to **Com. H. Vinod Kumar, Deputy General Secretary AIBOA and General Secretary AIBOA(KSC)** by email at the earliest possible. **Email address (vkvinodkumarh@gmail.com)** under intimation to Central Office of AIBOA.

Yours comradely

**/S.NAGARAJAN/
GENERAL SECRETARY**

eF. No. 4/2/1/2026-IR
Government of India/ भारत सरकार
Ministry of Finance/ वित्त मंत्रालय
Department of Financial Services/ वित्तीय सेवाएं विभाग

3rd Floor, Jeevan Deep Building,
Parliament Street, New Delhi-110001
20th April, 2026

To:

1. Chairman, State Bank of India
2. MD & CEOs of all Nationalised Banks

Subject: Wage revision in Public Sector Banks

Sir,

This is with reference to the 13th Bi-partite Settlement / 10th Joint Note for wage revision of employees of the Public Sector Banks, which is scheduled to take effect from 01.11.2027. It is noteworthy that the last settlement (i.e., the 12th Bi-partite Settlement / 9th Joint Note) was concluded in a much shorter period of 14 months, compared with the average of around two and a half years for previous settlements.

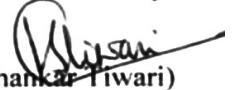
2. As the timely conclusion of the Settlements is essential for maintaining industrial harmony, Public Sector Banks are advised to initiate the necessary measures to commence negotiations for the impending wage revision. Considering the timeframe taken for the previous wage settlement, Public Sector Banks are hereby advised to complete the negotiation processes **within a maximum period of twelve months**.

3. Furthermore, it has been observed that, on previous occasions, consequential amendments to the pertinent Regulations have been effected after a considerable delay following the settlements. As negotiations for the upcoming settlement are now being initiated in a timely manner, it is underscored that the consequential amendments to the relevant Regulations should also be completed prior to the scheduled date of the next wage settlement. The process of implementing consequential amendments to the regulations typically takes approximately three to four months. Therefore, it is advised that, immediately upon the conclusion of negotiations, the banks may initiate the process of amending the relevant Regulations so that the amendment processes are completed well before the scheduled date of commencement of the next wage settlement (i.e.) 01.11.2027.

4. It is reiterated that Public Sector Banks are advised to initiate and conclude negotiations for the upcoming wage settlement within 12 months and complete all necessary amendments to the relevant regulations to give effect to the wage revisions from 01.11.2027.

5. This is issued with the approval of the Competent Authority.

Yours faithfully,


(Vijay Shankar Tiwari)

Under Secretary to the Government of India

Tel: 011- 23747118

Email: ir@nic.in

Copy to:

The Chief Executive, Indian Banks' Association, Mumbai – for necessary action, with an advise to keep this Department apprised of the developments at regular intervals, preferably on a monthly basis.