



Circular No. 10/2017

READ AND CIRCULATE

Kodialbail, Mangalore -3

Date : 23.12.2017

Dear Members,

**SUB: MASSIVE SIGNATURE CAMPAIGN -
PETITION TO SPEAKER OF THE LOK - SABHA**
* * *

The UFBU has decided to mobilise signatures from all our members, Banks customers, General public and important personalities in the enclosed petition to the speaker of the Lok - Sabha seeking to draw the attention of the entire parliament the protest now being lodged by the General public against the anti-people and anti-worker policy of BJP led NDA Government under the pretext of so called reform agenda in the Banking Industry.

The circular issued by AIBEA and AIBOA dated 10.12.2017 with regard to the subject matter is reproduced hereunder along with the mass petition to be submitted to Hon'ble Speaker Lok - Sabha. **Our members should get the signature in the enclosed petition as stated above and send the same back to us at the earliest so that we can forward the same to the Central Office of AIBEA and AIBOA.**

With greetings,

Yours comradely,

Sd/-
(P.R. Karanth)

General Secretary, AIKBEA

Sd/-
(K. Raghava)

General Secretary, KBOO



ALL INDIA BANK EMPLOYEES' ASSOCIATION

Singapore Plaza, 164, Linghi Chetty Street, Chennai-600001

ALL INDIA BANK OFFICERS' ASSOCIATION

AK Nayak Bhavan, 14, 2nd Line Beach, Chennai-600001



CIRCULAR TO UNITS

10-12-2017

Dear Comrades,

**SAVE BANKS, SAVE ECONOMY, SAVE PEOPLE, SAVE NATION
MASS PETITION TO HON'BLE SPEAKER, LOK SABHA
LAUNCH MASSIVE SIGNATURE CAMAPGIN
CAMPAIGN PERIOD : 15th DEC. 2017 TO 31st JAN. 2018
TARGET FOR AIBEA-AIBOA : ONE CRORE SIGNATURES**

All our units and members are aware that the Government is stepping up its measures to implement their reforms agenda.

On the one hand, efforts are being taken to dilute the Government's equity capital in public sector

banks and on the other hand, private capital is being encouraged in our banking sector. Similarly, instead of expanding the Banks to further reach out to the masses of the people, their agenda is consolidation and mergers.

We also observe that for the corporate defaulters, concessions after concessions are given but poor farmers are harassed and haunted.

Instead of giving adequate capital to our public sector banks, they are busy with FRDI Bill providing for liquidation of Banks.

While there is no hesitation to write off corporate loans, there are attempts to pass on this burden on the shoulders of the customers by increasing service charges and reduction in interest on Deposits.

Hence it is highly imperative that we must intensify our campaign amongst the people at large about these anti-people banking policies and build up a broader resistance movement to save our Banks. Recently, our Joint Central Committee meeting held at Delhi has given the clarion call to launch the campaign and mobilise public support.

UFBU's Call: In this background, UFBU has decided to mobilise signatures from all our members, banks' customers, general public and important personalities in the Petition to Speaker of the Lok Sabha seeking to draw the attention of the entire Parliament.

Comrades, this is an important organisational task and is a part of our struggle against banking reforms. All our units are to implement this campaign programme successfully and ensure collection of signatures in the Mass Petition.

For AIBEA & AIBOA, our quota and target is one core signatures.

Campaign Period : All our units should immediately commence the signature collection drive and **complete the same by 31st January, 2018.**

We are sending herewith a copy of the Mass Petition. The same should be printed in large number by all our units and distributed to our branch units. The Mass petition can also translated into local regional languages for collection of signature from the people.

The Mass Petitions with the signatures will be handed over to the Speaker of Lok Sabha during the Budget Session of the Parliament in February, 2018.

All our units should hold organisational meetings to chalk out the plan for undertaking this Mass Signature Collective Drive involving the entire organisation and our membership.

This is not the first time that we are undertaking such a programme and all our units are already capable of the task involved.

With greetings,

Yours comradely,



(C.H. VENKATACHALAM)
GENERAL SECRETARY
AIBEA



(S. NAGARAJAN)
GENERAL SECRETARY
AIBOA

MASS PETITION TO HON'BLE SPEAKER, LOK SABHA
Save Banks, Save Economy, Save People, Save Nation

To

Madam Sumitra Mahajan,
Hon. Speaker,
Lok Sabha, Parliament House,
New Delhi.

Respected Madam,

We, the people of India, wish to draw the attention of the Parliament and the Government to the present policies on banking sector and wish to submit and demand as under:

1. Public Sector Banks should be further strengthened and expanded.
2. Public Sector Banks should not be privatised.
3. Stop plans of mergers and consolidation of Banks.
4. Do not write off Non-Performing Assets /Bad loans of corporate companies .
5. Wilful and deliberate default of bad loans should be defined as criminal offence.
6. Recovery laws should be suitably amended to enable quick recovery of bad loans.
7. Stringent measures should be taken to recover the bad loans in Banks.
8. Names of bank loan defaulters should be published once in 6 months.
9. Implement recommendations of Parliamentary Committee on recovery of bad loans.
10. Ensure accountability of Bank Executives for bad loans.
11. Withdraw proposed FRDI Bill – Safeguard Depositors' money.
12. Do not pass on the burden of bad loans on customers by hiking charges.
13. Adequate capital should be given by Government to all the Public Sector Banks.
14. More and more Branches should be opened in unbanked rural areas.
15. Regular banking services should not be outsourced to private contractors.
16. More loans should be given to agriculture sector with liberalised conditions.
17. More loans should be given for employment generation projects.
18. Rate of interest on Bank Deposits should be increased.
19. Interest on Bank Deposits to be exempted from Income Tax.
20. Profits of Co-operative Banks should be exempted from Income Tax.
21. Co-operative Banks should be provided with adequate capital.
22. Regional Rural Banks should not be handed over to private sector.
23. Ensure adequate recruitment of clerks and substaff in Banks.

We request you to take up these issues in the Parliament for discussion and to formulate pro-people banking policies that would save our economy, our people and our nation at large.

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