



Circular Letter No.29/2016

READ AND CIRCULATE

Kodialbail, Mangalore-3
29.08.2016

Dear Members,

DISPLAY YOUR SOLIDARITY WITH THE WORKING CLASS OF THE NATION – ALL INDIA GENERAL STRIKE – 02.09.2016 :- The working class fraternity all over the country will be observing one day strike action on Friday, 2nd Sept. 2016 lodging its protest against the proposed anti-worker labour reforms to be thrust upon them by the Govt. as well as seeking redressal of 12 points of chartered demands jointly formulated by all the Central Trade Unions. You may be aware that the workers belonging to all section under the banner of Central Trade Unions as well as independent Trade Unions and Federations will be observing this strike action demanding justice and fair-play to be meted out to the working class of the nation by the Government.

We the Bankmen shall have to display solidarity and unity along with the working class fraternity on this score by implementing the 2nd September 2016 call with conviction and determination as per the call of our parent organization AIBEA and AIBOA. In our earlier circular we have highlighted the significance of the forthcoming strike action in detail and the reasons which are compelling us to resort to this strike action along with the workers of the nation. Hence we once again reiterate and call upon our members at all levels to observe the strike on 02.09.2016 so as to make the strike action a splendid success.

ENHANCEMENT OF FOUR WHEELER VEHICLE LOAN :- A Joint Letter by KBEA and KBOO was addressed to the Managing Director of the Bank on 26th August 2016 demanding revision of Four Wheeler Vehicle Loan as under :-

Officers : 90% of the invoice value + Insurance and road tax or Rs.8,00,000/-

Award Staff : 90% of the invoice value + Insurance and road tax or Rs.6,00,000/-

We have further demanded to reduce the eligibility criteria of 5 years service to 3 years for availing the above loan. We have sought for reduction of the interest on Four Wheeler vehicle loan to 6% (simple) as against the 8% (simple) rate of interest now being charged.

P.T.O

MODIFICATION / IMPROVEMENT – TWO WHEELER VEHICLE LOAN :- We have addressed a letter to the Managing Director of the Bank on 26th instant asking them to consider the cost of Insurance and Life Time Road Tax payable by our members on acquiring Two Wheeler apart from the 90% of the invoice value which is now being considered for a Two Wheeler Loan. Moreover, we have sought for reduction in the rate of interest on Two Wheeler Vehicle Loan to 6% (simple) as against the 8% (simple) being charged now.

The developments will be informed.

With greetings,

Yours comradely,

Sd/-

(P.R.Karanth)

GENERAL SECRETARY, KBEA

Sd/-

(K.Raghava)

GENERAL SECRETARY, KBOO

KARNATAKA BANK EMPLOYEES' ASSOCIATION	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	ZINDABAD
OFFICERS' WORMAN UNITY	ZINDABAD