



Circular Letter No.27/2016

READ AND CIRCULATE

Kodialbail, Mangalore-3

21.07.2016

Dear Members,

OBSERVE UFBU CALL - ALL INDIA BANK STRIKE - 29TH JULY 2016

We have already communicated to you the decision of the UFBU to resort to series of action programmes **culminating in All India Bank Strike on 29th July 2016**. These organizational actions is being resorted, to express our anger against the various policies of the Govt. to weaken the Public Sector Banking in the name of so called financial reforms. Comrades, these attempts of the Govt. are detrimental to the economy of the nation as well as to the people at large. **Hence the strike action of 29th July 2016 is a must.** The Govt. attempt to weaken the Public Sector Banking has to be opposed by us with all strength at our command as a patriotic task and in the interest of the Nation's economy.

Comrades, we have to resist these anti-people, anti-nation, anti-employee reforms which is now being attempted through various back door methods such as **Privatization of IDBI Bank, Merger of Five Subsidiary Banks with the SBI, Consolidation of Banks etc. etc.** If these attempts are not halted through organisational actions by the bankmen, the very existence of Public Sector Banking will be at peril which is definitely deprive the right of Banking to the common people of the Nation.

Therefore comrades, let us march forward with conviction to implement all action programmes now being resorted to at the call of UFBU so that **we will be carrying out a patriotic task to protect the economy of the Nation as well as to protect the mass banking** which was possible only consequent to the Nationalization of the Banking Industry in 1969.

Moreover, such of those Multi-Nationals, corporate and individuals who have amassed wealth by looting the Banking Industry should be dealt appropriately including that of criminal action, if need be. **It is our prime task to see that these willful defaulters are to be dealt in accordance to law at the earliest.**

The wall posters with regard to strike action have been dispatched. Our members at all level should join the local agitational programme in accordance with the call of the UFBU unit. **Let us make the 29th July, 2016 Strike a grand success.**

With greetings,

Yours comradely,

Sd/-
(P.R.Karant)
GENERAL SECRETARY, KBEA

Sd/-
(K.Raghava)
GENERAL SECRETARY, KBOO