



Circular Letter No. 23/2016

READ AND CIRCULATE

Kodialbail, Mangalore-3
24.06.2016

Dear Members,

MARCH FORWARD TO 13TH JULY 2016 - ALL INDIA BANK STRIKE

The All India Bank Employees' Association and the All India Bank Officers' Association have called upon its members to observe one day stay out strike on 13th July 2016 protesting against the proposed merger of 5 Associate Banks with SBI as well as other reform measures being attempted by the Bankers/Govt. combine which is anti-people, anti-nation and against the very fundamental of expanding the Banking activities to every part of the country so that the banking becomes the fundamental right of every citizen.

The Government proposed mergers and consolidation of Banks is a game plan to divert the people's attention from the menace of NPA which is threatening the very vitals of the Banking Industry. **Our line of approach is clear and demands are specific. We want the Govt. to take all possible steps to recover huge bad loans which is around Rs.13,00,000 crores as of now.** Why no steps are being taken by the govt. even now when things have come out so openly about looting of the Banking Industry by certain MNCs, Corporates and individuals whose borrowing has now become NPA amounting to thousands of crores. Therefore, the priority of the Govt. should be to take all legal and criminal steps against these willful defaulters to recover this huge amount of NPA instead of suddenly hurrying through the merger of five Associate Banks with State Bank of India thereby killing the very existence of five State Sector Banks which are very popular and serving people of the State by their yeomen services.

Moreover, the move of the Govt. to privatize the IDBI Bank is nothing but an attempt to put under the carpet the huge amount of bad loans of the said bank created consequent to the nexus between the echelons of the said Bank and the bureaucrats who rule the roast through multinational corporations. This should be exposed by us and therefore **we are fighting against the privatization of IDBI Bank and demanding the bankers and the Govt. to take criminal action against such of those persons who have looted the resources of the said bank and have become willful defaulters.**

Comrades, we should expose all these ill-motivated attempts of the Bankers and Govt. by meeting the common people with proper explanation. Let us also thwart the

attempt of the Govt. with regard to the proposed merger of five Associate Banks with State Bank of India and other moves for consolidation of Banks which is in the offing. Taking stringent measures including criminal action against the willful defaulters is a must. For this we should campaign more vigorously and pressurise the Govt. to do the needful. **Comrades, let us carry on this patriotic task.**

Therefore, let us march forward with conviction and determination to make the 13th July strike a grand success, come what may. Let us display our total solidarity and loyalty under the banner of KBEA and KBOO as per the call of our parent organization, AIBEA and AIBOA.

March on comrades. Success shall be ours.

With warm greetings,

Yours comradely,

**Sd/-
(P.R.Karanth)
GENERAL SECRETARY, KBEA**

**Sd/-
(K.Raghava)
GENERAL SECRETARY, KBOO**

ALL INDIA BANK EMPLOYEES' ASSOCIATION	ZINDABAD
ALL INDIA BANK OFFICERS' ASSOCIATION	ZINDABAD
OFFICERS' WORMAN UNITY	ZINDABAD