

Circular Letter No.31/2016

READ AND CIRCULATE

Kodialbail, Mangalore-3 21.11.2016

Dear Members,

## GOVERNMENT SCHEME ON DEMONETISATION – OUR MEMBERS' ELEGANT AND EXCELLENT SERVICE TO MEET THE SITUATION – KUDOS TO YOU !

It is a matter of deep satisfaction for us to understand that our members throughout the length and breadth of the country working in 737 branches and the offices of the Bank have performed their duty efficiently and elegantly to the satisfaction of customers and public for exchange of their specified banknotes and other services across the counter with a sense of commitment consequent to the demonetization scheme announced by the Govt.

At the same time it is the responsibility of ours to put up a demand with the Management seeking appropriate monetary compensation to all our members irrespective of cadres as required. Therefore, we have addressed a letter today to the Managing Director of the Bank which is reproduced hereunder for the information and guidance of our members :-

## "Re : Govt. scheme on demonetization of Rs.500/- and Rs.1000/- currency notes – Work performed by our members elegantly thereof.

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Consequent to the demonetization of Rs.500 and Rs.1000 currency notes by the Govt. on 8th November 2016, we are happy to note that our members all over the branches / offices have performed their additional responsibility elegantly and to the satisfaction of customers/public with a sense of commitment handling tactfully the wrath of the customers across the counter on many occasions. Several of our members could not proceed even on leave in accordance to their schedule and some others have reported to duty cancelling their sanctioned leave to see that the business in their respective branches / offices are carried out smoothly in the larger interest of the Bank.

Moreover our members have worked on 12th and 13th November 2016 to cater to the requirement of customers/public for currency exchange consequent to the fact that holidays declared on the above two days have been cancelled by the Govt. /RBI.

Under the circumstances, we like to submit to the Management that all the Award staff members who have reported for duty and worked on 12th and 13th November 2016 should be paid the necessary overtime allowance in accordance to the Bipartite Settlement in vogue. Moreover, right from 8th November 2016, the award staff members who have been compelled to work beyond specified working hours in their respective branches / offices be paid the overtime allowance as per the Settlement in vogue.

Likewise, we also request the Management to disburse a lumpsum compensation of Rs.3000/- per day or compensatory off to All the officers and Branch Heads in Scale I - III, who have discharged their responsibility by reporting to duty on 12th and 13th Nov. 2016 consequent to the fact that holiday declared for the above two days were cancelled.

Please expedite and do the needful under intimation to us."

Our members be guided by the contents of our above letter addressed to the Management for clarifications, if any. We do not know what will be in store for us consequent to further move/action by the Govt. / RBI with regard to the demonetization scheme in the days to come. Without commenting on the pros and cons of the scheme, as it is, let us discharge our duties and responsibilities to the best of our capacity to keep up the tradition and credibility of ours, which is second to none.

With greetings,

Yours comradely,

Sd/-	Sd/-		
(P.R.Karanth)	(K.Raghava)		
GENERAL SECRETARY, KBEA	GENERAL SECRETARY, KBOO		

KARNATAKA BANK EMPLOYEES' ASSOCIATION	 ZINDABAD!
KARNATAKA BANK OFFICERS' ORGANISATION	 ZINDABAD!
WORKMEN - OFFICERS UNITY	 ZINDABAD!