



Circular Letter No. 26/2016

READ AND CIRCULATE

Kodialbail, Mangalore-3

12.07.2016

Dear Members,

**SBI AND ITS FIVE ASSOCIATES - RUNS AMOK –
FILES WRIT PETITION - AGAINST THE STRIKE ACTION**

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As a last resort, the State Bank of India and its five Associates has filed a writ petition before the Delhi High Court seeking a Restraint Order against the proposed Strike Action of 12th and 13th July 2016 in accordance to the call given by AIBEA / AIBOA / SSBEA. The Court has passed an interim order on 11th July 2016 restraining the Associations from implementing the strike action. Hence, the Strike Action of 13th July 2016 by our members has been deferred.

The circular issued by our parent organization is reproduced hereunder for your necessary guidance and information. We have also given a Text Message in this connection through KBLDC today advising the member about the deferment of the Strike Action and asking them to report for duty as usual on Wednesday, 13th July 2016.

With greetings,

Yours comradely,

Sd/-

(P.R.Karanth)

GENERAL SECRETARY, KBEA

Sd/-

(K.Raghava)

GENERAL SECRETARY, KBOO

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Circular Letter of AIBEA / AIBOA / SSBEA dt.11.07.2016 / 11.30 p.m.

Dear Comrades,

- IMPORTANT -

**12th and 13th July Strike deferred
due to Delhi High Court's interim order**

On a petition filed today by the managements of the 5 Associate Banks in the Delhi High Court, the Court has passed an Interim Order restraining our organisations from implementing the strike notice and resorting to strike until the case is heard which has been posted for hearing on 20th July, 2016.

P.T.O.

In view of the above, **our strike action on 12th and 13th July, 2016** against the proposals of the Government to privatise IDBI Bank and merger of Associate Banks with SBI and demanding stringent action against bulging bad loans **stands deferred. Hence our units and members are advised not to implement the strike call.**

Necessary steps will be taken to meet the situation arising out of this Court Order. It is unfortunate that attempts are afoot to scuttle and curtail democratic trade union rights. The panic reaction of the managements to rush to the Court to face our struggle itself explains the genuineness of the demands raised by us and the inability of the managements to justify their standpoints or decisions.

Right to struggle has been achieved by the trade unions through incessant struggles and that shall be our path in future also.

With greetings,

Yours comradely,

Sd/-
S. NAGARAJAN
GENERAL SECRETARY
AIBOA

Sd/-
C.H. VENKATACHALAM
GENERAL SECRETARY
AIBEA

Sd/-
K.S.KRISHNA
GENERAL SECRETARY
SSBEA

KARNATAKA BANK EMPLOYEES' ASSOCIATION	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	ZINDABAD