



Circular Letter No. 05/2017

READ AND CIRCULATE

Kodialbail, Mangalore -3

Date : 07.06.2017

Dear Members,

OUR DEMAND FOR EX-GRATIA :- We reproduce hereunder copy of our Joint Letter dated 07.06.2017 addressed to the **Managing Director of the Bank** with regard to the subject matter which is self explanatory and exhaustive:

“Re : Ex-gratia for the year ending March 2017 – Our claim thereof.

* * *

We are extremely happy to note that the Bank could earn a net profit of Rs.452.26 crore for the year ending March 2017 which has surpassed the highest profit ever earned by the Bank so far. This is a matter of pride for the entire workforce of the Bank as the result in general are not attractive in many Public as well as Private Sector Banks.

The total turnover has also gone up by 11.08% which is slightly higher than the growth of the industry for the year ending March 2017. Likewise though the Bank could not attain substantial increase in Deposits & Advances, it is higher than the progress shown by several other banks for the relevant period.

Further it is gratifying to note that the Bank could achieve growth of 10.59% with regard to the deposits under CASA thereby reaching 29.4% as against 26.26% as on March 2016.

Under the circumstances, it is a foregone conclusion for us that the Ex-gratia to be paid for the current financial year should be more than the Ex-gratia paid for the year ending March 2015 wherein the Bank could earn the net profit of Rs.451.45 crore. Therefore, we request you to arrange for an early joint meeting to discuss and decide the quantum of Ex-gratia to be disbursed by the Management to the employees for the year ending March 2017.”

We will pursue the issue with the Management for an early Joint Meeting to arrive at an understanding with regard to the quantum of Ex-gratia to be disbursed to the entire workforce for the current year.

BIPARTITE TALKS ON WAGE REVISION DEMANDS :- Another round of Bipartite talks between UFBU and IBA was held on 5th June at IBA Office in Mumbai. In this meeting full charter of demands by the Workmen Unions as well as Officers' Associations was submitted to the IBA. We will be sending a printed copy of the full Charter of Demands submitted to the IBA at the earliest for the information and guidance of the members.

With greetings,

Yours comradely,

Sd/-

(P.R.Karanth)

GENERAL SECRETARY, AIKBEA

Sd/-

(K.Raghava)

GENERAL SECRETARY, KBOO

ALL INDIA BANK EMPLOYEES' ASSOCIATION	ZINDABAD
ALL INDIA BANK OFFICERS' ASSOCIATION	ZINDABAD
OFFICERS' WOMAN UNITY	ZINDABAD