

Circular Letter No. /2018

READ AND CIRCULATE

Kodialbail, Mangalore-3
17.05.2018

Dear Members,

GIVE A STRONG REBUFF TO THE IBA'S MEAGER WAGE OFFER - GO AHEAD WITH THE CONTINUOUS 48 HOURS STRIKE – MAKE THE 30TH AND 31ST MAY STRIKE A RESOUNDING SUCCESS

UFBU SERVES THE STRIKE NOTICE: Members are aware of the meager initial wage offer of 2% made by the IBA during the bipartite talks held on the 5th of May, 2018 which was immediately rejected as unacceptable by the UFBU in one voice. To protest against this casual approach of the IBA and its paltry initial offer, UFBU immediately called upon the entire workforce to launch a protest action by holding massive demonstrations in front of the all bank branches throughout the country on 8/9th May 2018 which was observed with a great spirit throughout the country. In spite of this massive protest action, it is regrettable to note that there is no response from the IBA/Govt. so far.

Hence, UFBU has served a strike notice on the 10th of May, 2018 to the IBA for a continuous strike of 48 hours on 30th and 31st May, 2018 to protest the paltry initial wage offer of 2% offered by the IBA and also its adamant attitude to restrict the wage negotiation only upto Scale III in respect of officers wage revision on the plea of a fractured mandate. **The Strike action will begin at 6.00 AM on 30th May and end at 6.00 AM on the 1st of June, 2018.**

WHAT ARE THE ISSUES OF THE STRIKE? On 5th of May 2018 when talks resumed with the UFBU after an inordinate delay of more than 5 months, to its utter disbelief and surprise,

- a) **IBA made an offer of 2% wage increase in the wage bill cost as on 31-03-2017.**
- b) **IBA adamantly maintained that the negotiations on officers' demands would be restricted upto Scale III officers only.**

As if to test the patience of the 10 lakhs bank employees and officers, the IBA came out with a paltry offer of 2% wage increase which shows their casual approach towards concluding a fair and reasonable wage revision for the bank employees/officers. Rightly so the UFBU in one voice rejected the IBA's offer as unacceptable considering the aspirations

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and expectations of the workforce who are eagerly waiting for a fair and reasonable wage increase for the last one year.

It is clear that IBA has taken shelter under the specious plea that the financial position of Banks is not conducive to offer better wage revision and Banks profits have been eroded in the recent years. To put the record straight, in the case of Private Sector Banks, the aggregate operating profits earned by all the Private Sector Banks as on 2016-17 is more than Rs. 1,01,000 crores and the net profit is more than Rs. 42,000 crores. Even in the case of Public Sector Banks, it is a fact that all the Banks are earning very good amount of operating profits year after year. During the year 2016-17 itself, the aggregate Gross operating profit earned by the PSBs is more than Rs. 1,58,000 crores. It is only because of the huge provisions of more than Rs. 1,70,000 crores made on account of NPA that the net profit has been dragged down to about (-) Rs. 11000 crores.

It is a fact that in spite of banks earning consistently operating profits year after year, the major portion of the same is eaten away by way of huge provisions for bad loans and not for any reasons attributable to the workforce of the Banks. **At this juncture it is pertinent to ask, are our employees/officers responsible for the increase in bad loans?**

LET US MEET THE CHALLENGES THROWN BY THE IBA: Comrades, let us be aware of the casual approach of the IBA when they offered a paltry initial offer of 2% wage increase which is nothing but an affront to the 10 lakh bank employees and officers. Let us pick up the gauntlet thrown by the IBA with courage and conviction and meet the challenge by firmly rebuffing its casual approach.

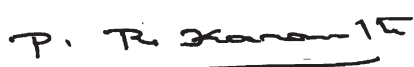
- **Let us demand a fair and adequate increase in salary.**
- **Let us demand that all scales of officers should be included in the wage revision as has been practice since 1979.**

LET US RAISE AS ONE MAN AGAINST THE IBA'S MEAGER WAGE OFFER

LET US PARTICIPATE IN THE 48 HOURS CONTINUOUS STRIKE ACTION ON THE 30TH AND 31ST MAY 2018 WITH DETERMINATION AND MAKE IT A TOTAL SUCCESS!!

With fighting greetings,

Yours comradely,



(P.R.Karant)

General Secretary, AIKBEA



(K.Raghava)

General Secretary, KBOO

All INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	ZINDABAD