

ALL INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION (REGD.)



(Affiliated to A.I.B.E.A.)

AND

KARNATAKA BANK OFFICERS' ORGANISATION (REGD.)

(Affiliated to A.I.B.O.A.)



Circular No. 05/2024

READ AND CIRCULATE

Dated 15-03-2024

Dear Members,

12TH BIPARTITE SETTLEMENT AND 9TH JOINT NOTE – LETTER ADDRESSED TO THE MANAGEMENT IMPLEMENTATION OF SALARY REVISION AND DISBURSEMENT OF ARREARS TO THE AWARD STAFF AND OFFICERS

Members were informed vide our Circular dated 10-03-2024 of AIBEA and Circular dated 12-03-2024 of KBOO about the conclusion of the historic Bipartite wage talks of the Award Staff and Officers respectively at Mumbai on 08-03-2024. After successful negotiations and discussions under the leadership of UFBU, AIBEA and AIBOA, the wage agreement was accorded at the shortest possible time without observing the strike and agitation programs, itself shows the collective power of the bankmen under the banner of **UFBU/AIBEA/AIBOA**.

After this well-deserved victory, it's time for implementation of the new pay scales and disbursement of the arrears to the Award staff and Officers with effect from 01-11-2022. In this connection we have been in constant and continuous touch with our central organisation AIBEA and AIBOA, regarding the implementation of the 12th Bipartite Settlement and 9th Joint Note in our Bank. Accordingly, as per the direction of AIBEA and AIBOA, we have addressed a letter to the Managing Director today, urging the Management for the expeditious implementation of the new pay scales to all the Award Staff and Officers in the Bank and also for the disbursement of the arrears with effect from 01-11-2022 at the earliest. We furnish below the text of our joint letter dated 15-03-2024 for the information of our members.

**The Managing Director & CEO
Karnataka Bank Ltd.
Head Office,
Mangaluru - 575 002**

Dear Sir,

Sub: Implementation of the salary revision of Award Staff and Officers – 12th Bipartite Settlement and 9th Joint Note signed by the IBA, AIBEA, AIBOA and others on 08-03-2024.

We are happy to note that the Bipartite talks on Award Staff and Officers' wage revision concluded successfully on 08-03-2024 by the signing of the 12th Bipartite Settlement and 9th Joint Note between the IBA representing 25 member Banks including our Bank and AIBEA, AIBOA and others representing Award Staff and Officers respectively. The revised wages and service conditions of the Award staff and Officers will come into effect from 01-11-2022 as per the terms of the Bipartite Settlement/Joint Note.

In this connection, we place a demand before the Management for the implementation of the terms of the 12th Bipartite Settlement and 9th Joint Note dated 08-03-2024 in respect of the Award staff and Officers respectively. As such, we request your goodselves to take expeditious steps to implement the revised pay scales to the Award staff and Officers and also to disburse the arrears of salary as per the above said Bipartite Settlement and Joint Note at the shortest possible time. It is quite natural that all our members are eager to have new pay scales as well as the arrears of salary due for the period referred to above, consequent upon the signing of the above said Wage Agreement.

We are confident that you will take appropriate steps in this direction under intimation to us.

Thanking you,

Yours faithfully,

Sd/-
(Paneendra K G)
GENERAL SECRETARY, AIKBEA

Sd/-
(Suresha Hegde S)
GENERAL SECRETARY, KBOO

CC to:


1. The General Secretary, All India Bank Employees' Association, for Information
2. The General Secretary, All India Bank Officers' Association, for Information.

The clinching of 12th Bipartite Settlement for Award Staff and 9th Joint Note for Officers is a significant achievement and holds immense importance for all of us. We are aware that members are keenly waiting for revised salary and excited to enjoy the arrears of salary w.e.f. 01-11-2022 at the earliest possible time. The developments in this regard will be informed to the members.

THROUGH UNITY, WE RISE!
THROUGH SOLIDARITY, WE SHINE!

With warm regards,

Yours comradely,


(Paneendra K G)
General Secretary, AIKBEA


(Suresha Hegde S)
General Secretary, KBOO

U F B U	...	...	...	ZINDABAD
A I B E A & A I B O A	...	...	...	ZINDABAD
AII INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD