

ALL INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION (REGD.)



(Affiliated to A.I.B.E.A.)

AND

KARNATAKA BANK OFFICERS' ORGANISATION (REGD.)

(Affiliated to A.I.B.O.A.)



Circular 09/2024

READ AND CIRCULATE

Dated 13-09-2024

Dear Members,

**JOINT DEMAND FOR GRANT OF EX-GRATIA TO PENSIONERS/FAMILY PENSIONERS
AND EXTENDING AN OPTION TO THE ELIGIBLE RESIGNEES
TO JOIN THE PENSION SCHEME**

Members are aware that in the recently concluded 12th Bipartite Settlement / 9th Joint Note dated 08-03-2024, monthly ex-gratia was granted to Pensioners / Family Pensioners of PSBs including SBI. Further, an option was extended to Resignees of said banks who were otherwise eligible to join Pension Scheme. These benefits are kept pending for Pensioners / Resignees of Private Sector Banks and Foreign Banks who are parties to the Bipartite settlement and listed in the Residual issues for further discussions.

The Unions of Private Sector Banks and Foreign Banks who are parties to the Bipartite settlement and also various Retirees Associations have taken up these issues with the UFBU and requested them to extend these benefits to Pensioners / Family Pensioners and also Resignees of these Banks. Accordingly, in the recently held Bipartite discussion between Indian Banks' Association (IBA) and United Forum of Bank Unions (UFBU) on 26-08-2024, **it was agreed to extend these two benefits to Pensioners/Family Pensioners and Resignees of Private Sector Banks and Foreign Banks in line with PSBs.** The IBA has sent communications to respective banks on 03-09-2024.

Accordingly, today, we have addressed a letter to the Managing Director and placed the demand for implementing these two measures in our bank for the benefits of Pensioners/ Family Pensioners and also eligible Resignees. We furnish below the text of our joint letter OR No./446/ 2024 dated 13-09-2024 for the information of our members:

**The Managing Director & CEO
Karnataka Bank Ltd.
HO, Mangaluru – 575 002**

Dear Sir,

Reg: Demand for grant of Ex-gratia to Pensioners & Family Pensioners and extending an option to the eligible Resignees to join the Pension Scheme.

Ref: 1. IBA letter No. CIR/HR&IR/G2/2023-24/1398 dated 03-09-2024

2. IBA letter No. CIR/HR&IR/G2/2023-24/1397 dated 03-09-2024

We draw your kind attention that monthly ex-gratia to all the Pensioners/Family Pensioners were extended to the Pensioners of PSBs including SBI in the 12th Bipartite Settlement for Award Staff

and 9th Joint Note for Officers. In the recently held Bipartite discussion between Indian Banks' Association (IBA) and United Forum of Bank Unions (UFBU) on 26-08-2024, **it was agreed to extend ex-gratia to Pensioners/Family Pensioners of Private Sector Banks and Foreign Banks in line with PSBs who are parties to the Bipartite Settlement/Joint Note and also parties to the Pension Scheme.** The IBA has sent communication to respective banks vide their letter under ref. no. 1 to implement the same in their Banks in line with PSBs.

In this regard, we would like to state that our Bank is party to the Pension Scheme, as such Karnataka Bank Ltd. Employees' Pension Regulations,1993 was implemented in our Bank from 01-11-1993. Further, whenever there is any improvement in the Pension Scheme like extending a second option to join pension scheme to the PF optees as per bipartite settlement dated 27-04-2010, improvement in the Family Pension, 100% DA for pre-November, 2002 Pensioners etc, our Management have implemented the same in letter and spirit. Moreover, pensioners have contributed immensely for the progress and development of our beloved Bank and also dedicated the prime time of their life to build our great institution. Hence, early implementation of monthly ex-gratia will be of great relief to the Pensioners in our Bank. **Therefore, we urge your good selves to consider the grant of Ex-gratia to all the Pensioners / Family pensioners at the earliest as per IBA communication referred above.**

Further, IBA also agreed to extend **an option to the resignees who were otherwise eligible to join Pension Scheme** of all the Private Sector Banks and Foreign Banks who are parties to the Bipartite Settlement/Joint Note dated 08-03-2024 vide their communication under ref. No. 2. **Therefore, we urge the Management to extend an option to all the eligible resignees to opt for the Pension Scheme at the earliest.**

We are confident that you will take appropriate steps in this direction and implement the above welfare measures to pensioners and eligible resignees at the earliest. This would be a continuation of the rich legacy of taking care of the members of the KBL family and also a step towards further strengthening the bond between the Bank and its retired employees.

Thanking you,

Yours faithfully,

Sd/-
(Paneendra K G)
GENERAL SECRETARY, AIKBEA

Sd/-
(Suresha Hegde S)
GENERAL SECRETARY, KBOO


CC to:

1. The General Secretary, All India Bank Employees' Association, for Information.
2. The General Secretary, All India Bank Officers' Association, for Information.

The developments in this regard will be informed to the members.

With warm regards,

Yours comradely,


(Paneendra K G)
GENERAL SECRETARY, AIKBEA


(Suresha Hegde S)
GENERAL SECRETARY, KBOO