



Circular letter 05/2018

READ AND CIRCULATE

Kodialbail, Mangaluru -3

Date : 05.06.2018

Dear members,

OUR DEMAND FOR EX-GRATIA :- We reproduce hereunder Joint Letter bearing No.3/2018 dated 05.06.2018 **addressed to the Managing Director of the Bank** with regard to the subject matter which is self explanatory and exhaustive for the information and guidance of the members:-

Dear Sir,

Sub : Our Claim for Ex-gratia for the year ending March 2018.

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It is a matter of pride and pleasure for all of us to note that the long cherished goal of ours that the Bank's total turnover should cross Rs.1,00,000 crore was achieved during the year which has enabled the Bank to move to a Mid-sized Bank from that of Small Private Sector Bank.

Another Milestone which has brought cheers to the entire workforce was the fact that the Corporate goal of Rs.1,10,000 crore of turnover set forth for the year ending 2018 has been successfully surpassed as the Bank could reach the turnover of Rs.1,10,123 crore as on 31.03.2018. The record reveals that after a gap of 12 years, the Bank could reach the corporate goal set forth for the year which is commendable and praiseworthy.

Our congratulations to you for having achieved these two unique features during the year under your able leadership.

Though the Operating Profit has been enhanced by around 50% for the year, which is commendable, the net profit was reduced by 25% compared to that of profit earned during the preceding year. Definitely this was solely due to the huge provisions that has to be set forth by the bank in accordance of the direction of the regulators towards the advances which have slipped from that of Standard Category.

However, the entire workforce have discharged their duties sincerely during the year which has resulted in positive growth of the Bank all around, surpassing the industry level growth with regard to a number of parameters. Such being the case, it is quite natural that the employees at all levels, are expecting an handsome amount as Ex-gratia for the year.

P.T.O.

Therefore, we request you to invite us for a Joint Meeting in this regard sooner rather than later so that an amicable understanding can be arrived at with regard to the quantum of Ex-gratia to be disbursed to one and all working in the bank which will motivate them further to give their best towards the growth of our beloved institution.

With regards,

Yours faithfully,

Sd/-Gen.Sec. AIKBEA

Sd/- Gen.Sec, KBOO

We will keep you informed the developments, as we come across.

MERIT SCHOLARSHIP FOR MEMBERS' CHILDREN :- Through separate circulars, we have called for the application from the members whose children have come out successful in flying colours in SSLC/Equivalent and PUC/Equivalent Examinations. Results of all these examinations have been published already. Those who have not yet forwarded the marks card of their children who are likely to bag the above merit scholarship of either AIKBEA or KBOO should forward the application with relevant marks card as instructed in our earlier separate circulars issued with regard to the subject matter.

BE READY TO IMPLEMENT FURTHER CALL OF ACTIONS – UFBU :- We have already communicated about the wonderful success of 48 hours continuous strike observed by over a million of Bankmen at the call of UFBU demanding early conclusion of 11th Bipartite Negotiations, rejecting outright, meager offer of 2% wage increase offered by IBA Govt. combine during the negotiations held on 5th May 2018. The constituents of UFBU in the background of splendid success of two days' strike action will meet at the earliest to discuss and decide the further course of agitation to attain a legitimate wage increase which we highly deserve. **We appeal to our rank and file to be ready to plunge into any struggle action at the call of AIBEA and AIBOA and for that matter UFBU. Keep the powder dry! Our struggle is just and right! We are on right path!**

With greetings,

Yours comradely,

**Sd/-
(P.R.Karant)**
Gen.Secretary, AIKBEA

**Sd/-
(K.Raghava)**
Gen. Secretary, KBOO

AIBEA AND AIBOA	ZINDABAD
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