

	<b>ALL INDIA BANK OFFICERS' ASSOCIATION</b> <b>CENTRAL OFFICE :</b> <b>A.k. Nayak Bhavan, 2nd Floor, 14, Second Line Beach</b> <b>CHENNAI - 600 001</b>
Ph: (O) 25265511 (R) M 9840645081 / Fax: 044-25249081 / e-mail : aiboa.hq@gmail.com www.aiboa.org	

TO ALL STATE COMMITTEES/AFFILIATED UNITS:

Circular No.12/VII/2018

31<sup>st</sup> May,2018.

Dear Comrades,

**48 HOURS OF STRIKE – PHASE II**  
**REFLEXION OF SEETHING ANGER OF THE BANKING WORKFORCE.**  
**UNITY, STRUGGLE AND PROGRESS – OUR WATCHWORD**

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Reports are pouring in that the repeat exercise of the first day has resulted in severely hitting the banking operations today also. If we say that the Banking operations were brought to grinding halt, it is not an excessive expression. Demonstrations, Long march in soaring temperatures unmindful of external environment and near total participation of the workforce in the Industry should certainly attract the attention of the people at large and also various authorities who are to decide the future course of actions to avoid the confrontations with the collective force of the nine constituent unions.

2. The traders' body has expressed that the 48 hours strike will impact transactions worth Rs 200 million. Digital transactions comprising of 5% of the total transactions had a severe hit as the servers in the Banks were brought to a halt. Eastern and North eastern part of the country have been totally shut the bank branches. In rest of the country the halt of the work is near total. Seething anger of the banking workforce and their personal participation have demonstrated their conviction to take forward the struggle to a greater heights.

3. The mounting pains caused to the Institutions on account of Bad loans should not be passed on to the shoulders of existing workforce. When the pay commission can decide the salary and allowances right from Class IV employee upto Cabinet Secretary, how come in Banks, the Team IBA stated that they will negotiate only upto Scale III in the Banking Industry? How come the IBA accepted fractured mandate from Banks? The concept of majority will prevail over minority is attempted to be reversed by IBA. After

CLC counselling the representatives of IBA, now there is a communication addressed to SBI, PNB, BOB, UBI, IB AND OBC to revisit their decision on mandate. Should it happen like this?

4. Ultimately, it is IBA and Government combine are solely responsible for the present situation in our Industry. The writing on the wall is loud and clear.

To conclude; **SUCCESS IS THE SUM TOTAL OF SMALL EFFORTS AND ACTIONS REPEATED EVERY SINGLE DAY.**

Onward march to forward movement in the talks,

Yours comradely,



**(S.NAGARAJAN)**

**GENERAL SECRETARY**

**REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.)**

**MANGALURU - 575 003**

Mangaluru  
01.06.2018



**(K. RAGHAVA)**  
**GENERAL SECRETARY**