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Circular No. 4/VII/2022

March 29, 2022

To:

ALL UNITS / STATE COMMITTEES

Comrades,

Congratulations!!

THE CALL GIVEN WAS OBSERVED WITH TOTAL DEDICATION

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Our Organisation, in pursuance of the decisions arrived at Ernakulum, Kerala, served the notice of Strike on Government of India as well as on IBA on our demands. The Government of India representative's expressed in the conciliation proceedings that there is no forward movement in the matter of privatisation of two public sector Banks at present. The Government has already initiated the step to seek expression of Interest from willing Institutions in the matter of IDBI disinvestment exercise.

2. The two days' strike call on 28th and 29th March 2022 to realise the demands raised by our organisation was observed, by and large, with total dedication. Reports have also been received from units that the participation by our members in the strike call was in a disciplined manner. Everyone was appreciated of the approach made on our issues and our Concern. Clearing operations were also hampered to a greater extent. ***We the members of AIBOA extended the solidarity support to CTUs in opposing the economic and labour policies of the Government of India.*** Our deep concern is in the name of National Monetisation Policy, the Nation is on sale. Dividing the Institutions, as Strategic and Non Strategic is also with certain hidden agenda. Forced exit of the employees from the Institutions is also possible.

3. We, the banking workforce, are to have necessarily the people connect to make them understand the role of the Government in not creating jobs and also ensuring the continuation of the existing jobs for the youth at large. The step taken by our organisation

is a baby step towards enveloping the workforce completely. Com. Binoy Viswam Hon'ble Member of Parliament also took up the matter with the Government of India and urged them to revisit their decision in respect of IDBI.

4. Our representatives at all levels should take up the tasks sincerely and seriously to explain our stand in the matter of Privatisation of Public Sector Banks and also of sale of IDBI to private players. **The new concept of 40 hours of work, 40 weeks of work and exit at 40 years of age is the new slogan of corporates.** Jobs and jobs security to Gen next is the real threat to the workforce.

5. We shall take necessary steps to enlarge the workforce in right direction to secure the future of the Nation and secured working environments for the gen next workforce.

**ALL GLORY TO THE STRIKING WORKFORCE OF BANKS AND CTUS
FOR MAKING THE STRIKE TOTAL**

Yours comradely,



**/S. NAGARAJAN/
GENERAL SECRETARY**

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

**Mangaluru
30.03.2022**



**(Suresha Hegde S.)
GENERAL SECRETARY**