



ALL INDIA BANK OFFICERS' ASSOCIATION

CENTRAL OFFICE

2nd Floor, 109/10, Angappa Naicken Street,
CHENNAI - 600 001



Ph: 25265511/Mobile: 98406 45081 Fax: 044-25249081 / E-mail: aiboa.hq@gmail.com Website: www.aiboa.org

Circular 7/IX/2026

26.08.2026.

TO

ALL STATE COMMITTEES / AFFILIATED UNITS:

Comrades,

GOVERNMENT FORCES THE WORKFORCE INTO INDUSTRIAL ACTION

FIRST PHASE: ONE-DAY STRIKE — 11th SEPTEMBER 2026

SECOND PHASE: THREE-DAY STRIKE — 28th to 30th SEPTEMBER 2026

UNITED WE STAND. UNITED WE FIGHT

* * * * *

Government of India, in utter disregard of the settled positions on various issues in our Industry, has triggered a controversy over the payment of **Performance Linked Incentive (PLI) to Scale IV and above**, pursuant to its guidelines dated **19.11.2024**.

Nearly 90% of the officers in Public Sector Banks received PLI ranging from **5 days to 15 days**, based on **institutional performance**. However, the payment of PLI now effected on **Friday, 22.08.2026 / Monday, 24.08.2026**, based on **individual performance** for Scale IV and above, has created an undesirable **inter-se disparity amongst officers**.

The financial outgo on account of this PLI payment is running into **several thousand crores of rupees**. In one of the Banks alone, an amount of **Rs.215 crores** were reportedly paid towards PLI for the year ended **31.03.2025**.

2. PROPOSED SALE OF IDBI – STOP FOREIGNISATION

As per reports in the print media, the proposed sale of **IDBI Bank to foreign players** is once again taking shape, reportedly by lowering the reserve price fixed earlier. This move had earlier been stalled through the organisational efforts of the workforce.

The immovable assets and other valuable resources of the Bank are more than sufficient to provide windfall gains to any investor seeking to recover the investment made. The Government of India should not resort to such a step of **selling the family silver to meet the crisis in the economy**.

The proposed sale of IDBI should be **scrapped forthwith**.

3. FIVE-DAY BANKING WEEK – STILL ELUDING

The long-pending and much-vexed issue of **Five-Day Banking Week** for the existing workforce continues to elude a settlement. The Government should take immediate steps to accord approval and implement the same, as the recommendations have already been pending before the authorities.

4. PENDING ISSUES – NO FORWARD MOVEMENT

While drawing the **9th Joint Note on Officers' Wage Revision on 08.03.2024**, IBA had categorically recorded in writing that the pending issues listed therein would be resolved **within six months**.

More than **28 months** have since elapsed. Yet, there has been no meaningful forward movement from IBA towards resolving these issues amicably with **AIBOA**.

5. ORGANISATIONAL DECISION

In the backdrop of the above developments, our Organisation held an **Office Bearers' Meeting yesterday** under the joint Presidium of **Com. Anil Kumar, Chairman; Com. A.N. Suresh, Vice Chairman; and Com. Krishana Baroorkar, President**.

After detailed deliberations, it was decided to launch a **programme of action** to realise the following demands, with its implementation by all State Committees and affiliated units:

OUR DEMANDS:

- **UPHOLD THE SANCTITY OF INDUSTRY-LEVEL UNDERSTANDINGS ON PLI.**
- **EFFECT PLI ON THE BASIS OF ANNUALIZED PAY PROPORTIONATELY TO ALL.**
- **STOP THE PROCESS OF FOREIGNISATION OF IDBI.**
- **IMPLEMENT THE 5 DAYS BANKING WEEK.**
- **RESOLVE FORTHWITH THE PENDING ISSUES LISTED ON 08.03.2024 BY IBA WITH AIBOA.**

PROGRAMS OF ACTIONS:

S.NO	ACTION PLAN	IMPLEMENTATION BY
1.	Right to Disconnect	Officers shall not attend the official calls from the authorities from 6.00 p.m. to 9.00 a.m.
2.	No implementation of oral instructions	Officers shall not act upon or implement oral instructions issued by the higher authorities.
3.	Strict adherence to working Hours	Officers shall leave the office immediately after the prescribed working hours without exception.
4.	VCs during office hours	Officers shall not attend VCs during office hours from office, wherever such VCs interfere with or disrupt routine banking operations and assigned work.
5.	Not to attend meeting on holidays	Officers shall strictly refrain from attending meetings convened on holidays
6.	ALL INDIA STAY OUT STRIKE -ONE DAY	FRIDAY-11.09.2026
7.	ALL INDIA STAY OUT STRIKE- 3 DAYS	MONDAY TO WEDNESDAY 28th to 30th September 2026.

7. We advise all State Committees and affiliated units to widely popularise our demands among the rank and file by organising meetings, wherever feasible, either in person or through VCS, on an urgent basis. The State Committees are also advised to take appropriate steps to coordinate and synchronise their programmes with the other six unions, while ensuring that our distinct and specific demands are adequately highlighted and projected.

8. The Central Office of our Organisation should be kept informed of the developments in the respective States, particularly regarding the participation of our members in the programmes of action and the organisational initiatives undertaken in furtherance of our demands.

Yours comradely,



(S.NAGARAJAN)
GENERAL SECRETARY

THIS IS NOT JUST A STRIKE – IT IS OUR COLLECTIVE ASSERTION OF DIGNITY, JUSTICE AND OUR RIGHTS.

LET EVERY OFFICER STAND TOGETHER.

LET EVERY STATE SPEAK WITH ONE VOICE.

ON 11th SEPTEMBER 2026, LET OUR UNITY BE UNMISTAKABLE.

STAY OUT. STAND UNITED. MAKE OUR VOICE HEARD.

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Mangaluru
26.08.2026



(SURESH HEGDE S)
GENERAL SECRETARY

ALL INDIA BANK OFFICERS' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD



ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA)



AIBOA'S CIRCULAR

Circular 7/IX/2026

26.08.2026

BY EMAIL / POST



ENOUGH IS ENOUGH – NOW WE ACT!

UNITED AGAINST DISCRIMINATION • UNITED FOR JUSTICE

WHY ARE WE TAKING INDUSTRIAL ACTION?

-  **UPHOLD THE SANCTITY OF
INDUSTRY-LEVEL UNDERSTANDINGS ON PLI.**
-  **EFFECT PLI ON THE BASIS OF
ANNUALISED PAY PROPORTIONATELY TO ALL.**
-  **STOP THE FOREIGNISATION
OF IDBI BANK.**
-  **IMPLEMENT THE
5-DAY BANKING WEEK.**
-  **RESOLVE FORTHWITH THE
PENDING ISSUES WITH AIBOA.**



PROGRAMME OF ACTION



ALL INDIA ONE-DAY STRIKE
11 SEPTEMBER 2026



ALL INDIA THREE-DAY STRIKE
28-30 SEPTEMBER 2026

OUR PROGRAMMES – WITH IMMEDIATE EFFECT



RIGHT TO DISCONNECT

Officers shall not attend
official calls from the
authorities between
6.00 P.M. and 9.00 A.M.



NO IMPLEMENTATION OF ORAL INSTRUCTIONS

Officers shall not act upon
or implement any oral
instructions issued by
higher authorities.
All instructions should be
obtained in writing.



STRICT ADHERENCE TO WORKING HOURS

Officers shall leave
the office immediately
after the prescribed
working hours, without
exception.



NO VCs DURING OFFICE HOURS

Officers shall not attend
VCs during office hours
from the office, wherever
such VCs interfere with or
disrupt routine banking
operations & assigned work.



NO MEETINGS ON HOLIDAYS

Officers shall strictly
refrain from attending
meetings convened
on holidays.



OUR PROTEST IS COLLECTIVE.
OUR RESOLVE IS FIRM.



UNITY ★ SOLIDARITY ★ STRENGTH
TOGETHER WE PROTECT OUR RIGHTS!

Yours comradely
/S. NAGARAJAN/
GENERAL SECRETARY

