



ALL INDIA BANK OFFICERS' ASSOCIATION

CENTRAL OFFICE
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Circular No.9/VIII/2024
24.03.2024.

TO

ALL STATE COMMITTEES / AFFILIATED UNITS:

Comrades,



OUR AFFILIATE IN NAINITAL BANK IS ON AGITATION MODE.

STRIKE ON 30TH MARCH 2024.

AIBOA EXTENDS WHOLEHEARTED SUPPORT FOR THE STRIKE CALL.

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The Nainital Bank Ltd was established in the year 1922 by Shri. Govind Ballabh Pant in the hill region of the United Province. The bank was incurring losses and ultimately the RBI advised Bank of Baroda to handle the affairs of the Bank including infusing of capital. The initial shareholding by Bank of Baroda was 21.64%, which was gradually increased to 73.02% in 1977. As on date BOB is holding 98.57% of the capital in this bank. In absolute terms Rs.76.39 crores is the share of Bank of Baroda.

2. The Bank is operating in 5 states, viz., **Uttarakhand, Uttar Pradesh, Delhi, Haryana and Rajasthan** with 170 branches and the highest number of branches are in Uttarakhand. **The demand of our affiliate is that the parent Bank should take over the Bank, as the Institution is literally the subsidiary of BOB.** Our affiliate has consistently played the constructive role to secure the future of the workforce in all forms by adhering to norms. Digital venture, the brainchild of the earlier chairman was halted by the effective intervention of the Government of India.

3. All out efforts are being made to envelope all sections of the workforce realizing the seriousness of the emerging situation of the Parent Bank BOB attempting to disinvest to private parties. The affiliate is trying to halt the disinvestment exercise. However, to demonstrate their determination of their collective efforts an agitation has been unleashed. The details are as under:

S.No.	DATE	ACTION PROGRAM
1.	11.03.2024	MEETING WITH THE BOARD OF DIRECTORS
2.	22.03.2024	MASS DEMONSTRATIONS AT BRANCH LEVEL AND ALSO AT RO/ZO Bank of Baroda before Haldwani, Rudrapur, Dehradun and Bareilly
3.	26.03.2024 and 27.03.2024	Mass demonstration at the venue of the Board Meeting of the Bank.
4.	30.03.2024	One day strike and Candle March in Nainital
5.	15.04.2024	Indefinite strike.

4. While the demands raised by our affiliate are reasonable and realizable, the management is not willing to arrive at an understanding with our affiliate NBOA. In the recently held Central Committee meeting of our organization held at Pune on 17th and 18th March 2024, it was unanimously decided to extend whole hearted support to the programs of actions. **The five state committees are advised to co-ordinate with the NBOA members in the respective states and make the action programs including the Strike Action a successful one.**

With greetings,

Yours Comradely,



/S.NAGARAJAN/

GENERAL SECRETARY.

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Mangaluru
25.03.2024



(Suresha Hegde S.)
GENERAL SECRETARY

ALL INDIA BANK OFFICERS' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD