



ALL INDIA BANK OFFICERS' ASSOCIATION

CENTRAL OFFICE

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Circular 18/VIII/2026

15.04.2026.

TO

ALL STATE COMMITTEES / AFFILIATED UNITS:

Comrades,

IBA - MEETING WITH NEGOTIATING UNIONS / ASSOCIATIONS

VC MODE.

REVIEW OF EX-GRATIA AMOUNT

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In pursuance of the IBA communication dated 10th April, 2026, a meeting through VC mode was commenced AT 13.30 HRS.

2. The negotiating committee of IBA consisting of Shri. Rajneesh Karnatak, Chairman, NC, IBA, Shri. Ashok Chandra, MD&CEO, PNB, Shri. R.K. Sharma MD&CEO, IDBI, Shri. G.S.Rana, Dy.MD SBI besides Shri. Gopal Murli Bhagat, Dy.CEO, IBA and Shri. Arvind Mishra, Senior Advisor (HR&IR) IBA, participated in the Virtual Mode exercise. Our organization was represented by the undersigned in the said meeting.

3. The Dy.CEO IBA, while welcoming the union representatives presented the subject matter for a brief deliberations. The members of the IBA negotiating team, in encouraging expressions of their satisfactions, specifically mentioned the performance of the Industry and also the contributions of the present and past workforce. As per the provisions of the **clause 13 of the 9th Joint Note on officers wage revision**, the above mentioned subject matter was presented for exchange of views.

4. From our organization, we have informed that our organizational stand expressed vide our letter dated 16.02.2024 still remain valid and the same was also provided to IBA by email to-day, prior to the commencement of this exercise. **As any financial benefit**

to be considered requires sanction from the owner of the Banking system, the discussions were more of exploratory in nature.

5. The short duration meeting of 30 minutes concluded with a positive note to meet in a physical meeting.

Yours Comradely,



S. NAGARAJAN
GENERAL SECRETARY



REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Mangaluru
15.04.2026



(SURESH HEGDE S)
GENERAL SECRETARY

ALL INDIA BANK OFFICERS' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD