



ALL INDIA BANK OFFICERS' ASSOCIATION

CENTRAL OFFICE

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Circular 12/VIII/2026

11.03.2026

Camp: MUMBAI

TO

ALL STATE COMMITTEES / AFFILIATED UNITS:

Comrades,

ADJOURNED CONCILIATION PROCEEDINGS HELD TO-DAY AT MUMBAI.

In terms of Dy. CLC(Central) proceedings dated 24.01.2026, the proceedings were held at Mumbai.

2. Our organization was represented by Com. A.V. Vithal Koteswara Rao, DGS, AIBOA, Com. V. Viswanathan, President AIBOA (MSC), Com. Vishwas Utagi, one of the Petitioner in IDBI Disinvestment Court case pending at Hon'ble High Court of Bombay and the undersigned.

The responsible representatives of Government and IBA were absent.

3. **Our Strike notice was focused mainly on disinvestment process in IDBI, Issuance of IPOs in three RRBs and opening of LIC for 100% FDI besides the service conditions viz: 5-day Banking week, Regulated working hours, PLI akin to Scale IV and above, up-dation of Pension, payment of ex-gratia to Retirees in Private sector banks and resolution of the unresolved issues by IBA.**

4. **Our organization submitted the following documents to be taken on record and its onward submission to the concerned authorities namely DFS and IBA.**

- a. Letter submitted by GOI to the Assurance Committee on the issue of retention of Capital 51% in IDBI.
- b. RBI intimation of March 2019 informing that for the regulatory purposes IDBI was Classified as Private Sector Bank.
- c. Letters addressed to Hon'ble Finance Minister and Secretary, DIPAM on the allotment of land parcels to IDBI, as the Institution is owned by Government of India.
- d. The proceedings held by Joint Forum of RRB unions on IPOs of three RRBs i.e., Haryana, Kerala and Tamil Nadu with Government of India on 08.01.2026 with enclosures.

- e. The circulars issued by Union Bank of India addressed to their Bank branches for closing the banking transactions by 6.00 P.M. for the well-being of the workforce in that bank.
- 5. In addition to the above, **we made oral submissions on Payment of PLI proportionately to Scale III downwards up to sub-staff** akin to the annualized compensation to 10% of workforce (SCALE IV to VIII) in the Banking Industry. On resolution of residual issues, IBA's non-adherence to the time limit agreed upon was also placed.
- 6. The Conciliation authority, while patiently **observing our submissions assured to address our concerns and fixed the next conciliation proceedings on 24th March 2026 at 11.30 A.M.**

Comrades, more serious issues are starring on the banking workforce. **Let us prepare to resist, repulse and push back with the collective strength in our Industry.** Halting the foreignization of financial system should be our top most priority.

Yours Comradely,



S. NAGARAJAN
GENERAL SECRETARY

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Mangaluru
12.03.2026



(SURESH HEGDE S)
GENERAL SECRETARY

ALL INDIA BANK OFFICERS' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD