



ALL INDIA BANK OFFICERS' ASSOCIATION

CENTRAL OFFICE

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Circular No.17/VIII/2026

09.04.2026.

TO

ALL STATE COMMITTEES / AFFILIATED UNITS:

Comrades,

IDBI DISINVESTMENT EXERCISE GOVERNMENT OF INDIA (DIPAM) CONTEMPLATES TO RESTART FRESH BIDDING. THE WORST IS NOT OVER

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Our organizational repeated representations to First Citizen of our Nation, Hon'ble Finance Minister, (Specifically on 18.03.2025 - on the date of conciliation meeting at New Delhi), peoples' representatives and also to the Secretary DIPAM GOI on monetization of immovable properties allotted by State Governments to IDBI 35 years back synchronized with the two foreign players bids, against the targeted quote of Government, shelved the process prior to the end of the Financial Year 31.03.2026.

2. We have received the copy of the communication from MOF, GOI, dated 27.03.2026 addressed to the Secretary, DIPAM GOI forwarding the letters received from the Hon'ble member of Parliament, enclosing our letter also. The same is appended herewith.

3. It should not escape the attention of officers' fraternity that the Foreign direct investment in financial sector have already commenced. [A] **Emirates NBD** (Govt of Dubai- owned) has got approval to invest up-to 74% (**Rs.26853 Crs**) in RBL Bank [B]. **SMBC** – Japanese NBFC has equity participation of 24.99% in Yes Bank. [C] **Black Stone** invests Rs 6196 Crs – 9.99% in Federal Bank. [D] **Fair Fax** invested 49.22% in CSB of Kerala. **Our Country attracted \$ 15 billion in cross- border foreign capital in 2025 alone.** LIC of India is now open for 100% foreign direct investment, as per the GOI Parliamentary decision..

4. Hence, our logo for the 9th National Conference carries the slogan of **STOP FOREIGNIASATION OF INDIAN FINANCIAL SYSTEM** is absolutely correct and also relevant.

Comrades, **let us get ready for a prolonged struggle in defending economic sovereignty** of our country, as the past experience of economic dominance of East India Company ultimately led to capturing the Governance of our Nation.

Yours Comradely,

S. NAGARAJAN
GENERAL SECRETARY

Encl : as above.



eF. no. 7/12/2024-BOA-I
Government of India
Ministry of Finance
Department of Financial Services

3rd floor, Jeevan Deep Building
Parliament Street, New Delhi - 110 001
Dated: 27th March, 2026

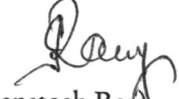
Office Memorandum

Subject: References regarding privatisation of IDBI Bank- regarding

The undersigned is directed to enclose a letter no. 2334/2026, dated 23.2.2026 received from Dr. Kalyan Nilabai Vajinathrao Kale, Hon'ble Member of Parliament, Lok Sabha and a letter no. MIN: RBI:18:2026, dated 3.3.2026 received from All India Bank Officers' Association, Central Office, Chennai regarding privatisation of IDBI Bank.

2. Since the matters relating to privatisation of Public Sector Undertakings comes under the purview of Department of Investment and Public Asset Management (DIPAM), the original letter of Hon'ble Member of Parliament is being transferred herewith for action as appropriate.

Encl.: as above



(Jnanatosh Roy)

Under Secretary to the Government of India
Email: boa1-dfs@nic.in
Tel: 011- 23748755

Encl : as above.

To,

Under Secretary (Coordination)
Department of Investment and Public Asset Management
Ministry of Finance
14, CGO Complex, Lodhi Road,
New Delhi- 110 003

Copy to: For kind information

1. Dr. Kalyan Nilabai Vajinathrao Kale
Hon'ble Member of Parliament, Lok Sabha
H-43, N-5, Satyamnagar, CIDCO, Chh. Sambhajinagar,
Maharashtra- 431 005
2. ✓ Shri S. Nagarajan
General Secretary, All India Bank Officers' Association
2nd Floor, 109/10, Angappa Naicken Street
New Delhi- 600 001

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Mangaluru
09.04.2026



(SURESH HEGDE S)
GENERAL SECRETARY