

	ALL INDIA BANK OFFICERS' ASSOCIATION CENTRAL OFFICE : 2nd Floor, 109/10, Angappa Naicken Street, CHENNAI - 600 001	
Ph: (O) 25265511 (R) M 9840645081 / Fax: 044-25249081 / e-mail : aiboa.hq@gmail.com www.aiboa.org		

OB:CCM:72:2018

August 4, 2018

To:

ALL OFFICE BEARERS / CC MEMBERS

Comrades,

**MEETING WITH THE INTERIM FINANCE MINISTER
GOVT. OF INDIA, NEW DELHI – 03.08.2018**

* * *

The representatives of the nine constituents – viz;

AIBOA – Com.S.S.Shisodia, Com.S.Nagarajan; **AIBEA** - Com.C.H.Venkatachalam, Com.J.P.Sharma; **NCBE** – Com.Sanjeev K. Bandlish; **AIBOC** – Com.Sowmya Dutta; **BEFI** – Com.Sunil Mehendiratta; **INBOC** – Com.K.K.Nair; **INBEF** – Com.O.P.Sharma; **NOBW** – Com.Ramnath Kini; and **NOBO** – Dr.Sunil Deshpande

have in a delegation accompanied by Com.D.Raja, M.P., met the Interim Finance Minister Shri Piyush Goyal in his chamber yesterday at noon. During the discussion the following points were placed for his favourable consideration.

- [i] Expeditious wage settlement for the total workforce including upto Scale 7 officers.
- [ii] Steps to be taken to recover the bad loans in the Industry
- [iii] Lifting the Embargo on Dena Bank
- [iv] Government stake to remain 51% in IDBI Bank
- [v] Appointments of workmen and officer representatives in Bank's Boards
- [vi] Halt the harassments on Bank officers
- [vii] Issuance of Aadhar Cards by Banks
- [viii] Allocation of staff welfare scheme based on gross profits of the Banks

2. Com.S.P.Shamra, Com.K.S.S.Nair representatives of our two unions in Dena Bank, Com.Ratnakar Wankade and Com.Bhai Parab from All India IDBI Employees Association, were also present while we presented the communications on Dena Bank and IDBI Bank respectively.

The copies of the communications submitted to the Hon'ble Minister are enclosed for your information.

With greetings,

Yours comradely,



(S.NAGARAJAN)

GENERAL SECRETARY

UNITED FORUM OF BANK UNIONS

(AIBEA-AIBOC-NCBE-AIBOA-BEFI-INBEF-INBOC-NOBW-NOBO)

C/o. State Bank of India, LHO, Plot No. 1, Sector-17A, Chandigarh - 160 017

Phone: (Office) 0172-4567142, 4567042, 2702518 Fax - 0172-2721716

Mobile: 09417032548 E-mail: ufbu.chd@gmail.com

UFBU/2018/

Date: 03.08.2018

To

Hon. Minister for Finance

Govt. of India

New Delhi

Respected Sir,

Reg: Wage Revision in Banks

You are aware that the wage revision in the Banks are due from 1-11-2017 since the previous settlement has expired as of 31.10.2017. Finance Ministry has been repeatedly reminding the Banks and Indian Banks' Association to expedite the wage revision process.

Even though Indian Banks' Association has commenced the discussions with the unions on the Charter of Demands submitted by us for revision of wages and improvement in service conditions, the issue is being delayed. Several rounds of negotiations have taken place but IBA has not come forward with any acceptance offer.

Recently the IBA has made an offer of 6% hike in the total wage bill, which you will kindly appreciate is most inadequate looking to the cost inflation, price rise etc.

Further Bank employees and officers are working under a lot of stress and tension due to multiple task and responsibilities. Bank staff are handling implementation of so many Government schemes with the result that the workload has gone up considerably.

You will kindly appreciate, Sir, that all the Banks are making impressive Operating Profits despite the present difficult circumstances.

Increasing profits of Banks

	Gross Operating Profit of Public sector banks
2013-14	1,27,653
2014-15	1,37,760
2015-16	1,36,275
2016-17	1,58,982
2017-18	1,50,149

Declining wage cost: The cost of wages to total expenses in the Banks is infact on the decline and hence there is every reason to extend a fair deal to bank employees and officers by adequate increase in their wages.

Year	Wage bill as % of total expenses
31-3-2012	13.72
31-3-2013	11.44
31-3-2014	11.52
31-3-2015	11.35
31-3-2016	10.81

We urge for early and expedited settlement of wage revision :

Negotiations on wage revision in Banks has been going on for the past 15 months and this delay is frustrating the employees and officers. Further at a time when the entire attention and energy of workforce in the Banks has to be work hard to pull the Banks out of their present problems, this delay in setting our Charter of Demands is highly demotivating the staff. Hence we urge upon you to advice the Indian Banks' Association to resolve and conclude the wage settlement without any further delay.

Wage Revision to cover all Scales of officers :

You will be aware that in respect of Officers, right from 1979, at the instance of the Government, the Officers' Service Regulations covering pay scales and other entitlements of the officers are covered from Scale-1 Officers to Scale-VII Officers.

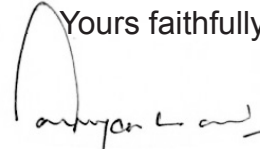
However, in the current negotiations, the Indian Banks' Association has informed us that this time, the Officers negotiations will be confined only from Scale-I to Scale-III. Thus, the officers from Scale-IV to Scale-VII are attempted to be kept out of negotiations and wage revision. While the duties and responsibilities of higher level officers may differ from that of lower level officers, their service conditions have always been composite under a common Regulation. All wage revision accords so far from 1979 have been covering all Scales of Officers.

Most of the Banks have infact already submitted their mandate to Indian Banks' Association consenting for common wage revision accord for all Scales of officers.

We request you to interfere in the matter and advise the Indian Banks' Association to include all Officers from Scale-I to Scale-VII in the ensuing wage revision.

Thanking you,

Yours faithfully,

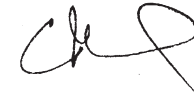


(SANJEEV K. BANDLISH)
CONVENER

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.)

MANGALURU - 575 003

Mangaluru
07.08.2018



(K. RAGHAVA)
GENERAL SECRETARY