



# ALL INDIA BANK OFFICERS' ASSOCIATION

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To:

## ALL UNITS / STATE COMMITTEES

Comrades,

- **First repulsive response successful**
- **Bankmen rose as one man on 22.08.2017**
- **Cat is out of Bag – Govt.'s retaliation**

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Right from the demonetisation exercise, a painful one, twin organisations, AIBOA and AIBEA was cautioning time and again about the various anti people policy pursued by the Government at the centre. Highlighting the issues, the proposed strike action on 07.02.2017 by the twin organisations was postponed to 28.02.2017 facilitating the participation by all in the Industry. It was a resounding success, a repeat exercise, on the onward march of the nine constituents to repulse against Government policy on the Public Sector Banking as a whole.

Utterances of Governor RBI and Deputy Governor RBI, sudden role of management of SBI shifting the stand on merger and ultimately by a swift move 5 Associate Banks were merged with SBI on 01.04.2017 along with Bharatiya Mahila Bank, an exclusive bank for women, established by the earlier Government at the centre. Burgeoning bad loans, in the background of RBI's move of "**Asset Quality Review**" [AQR] has brought the "**health of the Banks**" to a sharp focus. Stipulating conditions to get the capital from Government by the eleven Banks and the preparation of "**turn around plan**" by "**SBI caps**" was another ill advised step by the owners.

Efforts were made to draw the attention of all concerned to the "**Save the Banking Industry**" not yielded results. Even the statement made from North Block by responsible person was also not convincing. "**Strike on 22.08.2017**" was an inevitable one.

"**Junior**" as well as "**Senior**", "**men and women**", sub staff to officers, had made it to happen, the strike on 22.08.2017, a resounding one, befitting to the collective strength of the operating unions in our Industry.

In response to the strike, the Government at the centre announced their plan – “**loud and clear**”, instead of concentrating the fast track recovery exercise from 12 JLF accounts of Rs.2, 53,729 crores.

The “**cat is out of bag**”. Debate about mergers is endless. In sum and substance, the jobs and job security is at stake. Corporate defaulters will be benefited / will not be accountable to repay the public money which they availed from Banks.

AIBOA calls upon the Bankmen to converge enmass on 15.09.2017 at the capital to focus exclusively on “**No more mergers**”. **INITIATE FAST TRACK EXERCISE TO RECOVER THE BAD LOANS AND ENSURE JOBS AND JOB SECURITY TO BANKMEN.**

The constituents will be meeting in due course to finalise the future course of actions.

**“Red Salutes to the Bankmen”.**

Yours comradely,



**S. NAGARAJAN  
GENERAL SECRETARY**

**ONWARD MARCH TO  
MASS RALLY TO PARLIAMENT  
ON  
15.09.2017**

**REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.)  
MANGALURU - 575 003**

**Mangaluru  
06.09.2017**

**Sd/-  
(K. RAGHAVA)  
GENERAL SECRETARY**