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Circular Letter No.4/VII/2018

August 4, 2018

To:

ALL UNITS & STATE COMMITTEES

Dear comrades,

**IBA RESUMES NEGOTIATION
SCHEDULE OF MEETINGS TENTATIVELY DRAWN UP**

After a lapse of sixty days from the 2 days strike action on 30th and 31st May, 2018, the negotiation on wage revision was resumed by IBA on 30th July 2018 at Mumbai.

Preceding the meeting with IBA, the representatives of the nine constituents met at IBA office to take the stock of the situation. Com.Narendra Kotiawala, Deputy General Secretary and Con.V.Viswanathan, CC Member of AIBOA did represent our organisation in the meeting.

2. IBA Negotiation:

Shri R.K.Takkar, Chairman, UCO Bank and also Chairman of the IBA Negotiation Committee led the team consisting of **Shri Prashant Kumar, DMD & COO [SBI], Shri Raj Kiran Rai, MD &CEO [UBI], Shri P.S.Jayakumar, MD & CEO [BOB], Shri V.G.Kannan, CEO, IBA, Shri S.K..Kakkar, Sr.Advisor[HR&IR] Shri Chavan** and officials of HR Department of IBA. Nine constituent's representatives participated in the meeting. AIBOA was represented by **Com.Narendra Kotiawala, DGS, AIBOA** in the discussion, as the undersigned was held up with certain unavoidable commitments.

Chairman, Negotiating committee, IBA while responding to the situation made the offer of 6% on the payslip components upto Scale III.

The representatives have collectively presented the submission viz., time factor is the essence of the discussion, DA points to be merged for construction of pay scales, negotiation to cover all scales keeping in mind the CLC advise in the conciliation meeting held on 28th May 2018, 5 days week, family pension and Insurance backed hospitalisation expenses.

In response to the submission on mandate matter, IBA expressed that the same will be pursued with 5 Banks, as OBC has already conveyed their decision to cover all scales.. Further discussion will be held to take the forward the other issues in a time bound manner.

P.T.O.

IBA has informed that they have already forwarded the draft policy on “CBI cases against the officers on loan accounts” to the individual Banks for adoption. On Grid holidays, it has been agreed to work out the alternative system.

3. It was further decided to have the meeting schedule which are as follows:

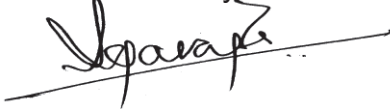
- a. 08.08.2018 [3.00 pm] Insurance backed Hospitalisation scheme
- b. 18.08.2018 Small Committee on Non-financial demands[forenoon/after noon]
- c. 27/28.08.2018 Negotiating committee meeting with 9 constituent Unions

4. Post-IBA discussion meeting

In the post IBA discussion meeting it was expressed that the offer of 6% by IBA to be improved further and finalising the other non-financial demands in the small committee meeting to be held in the third week of August 2018. Constituents are to meet prior to the Small Committee meeting to take the stock of the situation. There were also certain passing references on the Four Officers’ Organisations delegation to Ministry officials on 16.07.2018 and the circulation of the same to the Units for information.

5. Com.K.K.Nair, Chairman concluded the discussion with an appeal to uphold the past tradition.

Yours comradely



**/S.NAGARAJAN/
GENERAL SECRETARY**

REPRODUCED BY KARNATAKA BANK OFFICERS’ ORGANISATION (REGD.)

MANGALURU - 575 003

Mangaluru
06.08.2018

**SD/-
(K. RAGHAVA)
GENERAL SECRETARY**