



ALL INDIA BANK OFFICERS' ASSOCIATION

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Circular 1/VIII/2026

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TO

ALL STATE COMMITTEES / AFFILIATED UNITS:

Dear comrades,

THE YEAR AHEAD - 2026

HARSH REALITIES TO BE ADDRESSED

The return of Mr. Donald Trump to head the USA second time has led to following serious developments in the entire world. **[a.] Political uncertainty; [b.] market uncertainty [c.] Claiming to bring peace in the Globe.** The declaration often made by him that **Make America Great Again**, has led to lot of problems to the international relations in all walks of life. The withdrawal from the USAID programs and Paris Climate accord are the major one, which disturbed the international community at large. Though the developing nations have started readjusting themselves with the new situation, in reality, it has affected global cooperation in handling common challenges such as Climate change, rapid advances in AI, spread of cryptocurrencies and deepening humanitarian crises.

2. WARS, NEVER AGAIN: Never again, the promise and ambition not to repeat the mistakes that led to the tragedy of Second World War, has for decades shaped international Institutions and security policy. But Now, this motto's sobering influence has already waned. Flashpoints are erupting around the world, from the threat of US military intervention in Venezuela, the brutal civil war in Sudan and continuous instability in Middle East, to the war in Ukraine and the growing tension in the Taiwan. All these developments have the reflections in the Global activities.

3. Mr. Joseph E. Stiglitz, the Nobel Laureate in Economics commented on the end of American hegemony. **"Trump's tariffs-whether levied or threatened- and other on-again, off-again policies should be recognized for what they are: a major supply-side shock to the economy. The massive capital expenditures on AI have been offsetting the weakness in the rest of the economy. But like all such bubbles, this one will eventually burst"**

4. UNCERTAINTY LOOMS LARGE: The present global developments due to the various retrograde approaches adopted by developed and developing nations have led to a situation of mounting uncertainty. The realistic prediction might be continued unpredictability. **Day-to-day hardships, unaffordable essentials, at-risk jobs, poor health are defining the public agenda everywhere.** If international co-operation fails to address these burdens, support for it will slowly wane and ultimately disappear in toto.

5. OUR NATION AND ATTACK ON FINANCIAL INSTITUTIONS: The four pillars of the democracy are in the process of collapsing in phases. Doling out a substantial sum to women in the recent State elections against the set norms prescribed by Election Commission speaks

for itself. The mandate secured through this novel exercise has emboldened the Government at the center to put in place the draft labour codes in public domain, which was given Presidential ascent five years back. The temple of democracy, which claimed to have utilized the maximum % time, passed the bills to allow private participation in sensitive sector, permitting FDI in Insurance Sector and also related Education without any meaningful debate in the floor of the Parliament. Silent moves are being made by the controller of Banking System on the proposed voluntary amalgamations of the Banks, NBFC, Small and Payment Banks. Apart from this, merger of existing public sector banks to have a mega merger of Banks of International Rankings are seriously contemplated, as per the New Economic Policy adopted five years back by the Government at the center. Though our Financial System is internally safe, but unpredictable due to external developments in specific. As such, allowing foreignization of the financial system will certainly lead to a serious crisis in the pattern of Governance itself.

Hence, in the words of William Shakespeare, which is apt for our Nation:

***“THERE IS A TIDE IN THE AFFAIRS OF MEN,
WHICH, TAKEN AT THE FLOOD,
LEADS ON TO FORTUNE...
ON SUCH A FULL SEA ARE WE NOW AFLOAT”***

Our Financial System, which is the main fulcrum of our growth trajectory, is at the cross roads. Shall we collectively resist the same like the agriculture workers' struggle for thirteen months and compelled the Government to withdraw the three farm bills without any debate in the Parliament?

With revolutionary greetings,

Yours Comradely



S. NAGARAJAN.

GENERAL SECRETARY

**PLEASE EXERCISE THE RIGHT TO DISCONNECT PROGRAM WITH FIRM CONVICTION TO
SECURE THE PEACEFUL WORK LIFE BALANCE IN THE INDUSTRY**

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(Suresha Hegde S.)
GENERAL SECRETARY

Mangaluru
02.01.2026

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