



ALL INDIA BANK OFFICERS' ASSOCIATION

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Circular No.22/VIII/2025

13.06.2025

Camp: MUMBAI

TO

ALL STATE COMMITTEES/ AFFILIATED UNITS:

Comrades,

DISCUSSIONS HELD BY IBA WITH ELEVEN UNIONS ON INSURANCE BACKED HOSPITALISATION SCHEME

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As a sequel to the earlier discussions held through Video-Conference on 21st May 2025, in which, **Com. D.S. Ganesan, Dy. General Secretary AIBOA** participated and presented our organizational stand in a candid manner. In said meeting held, he stressed the stand point of all the eleven unions should be engaged in the exercise of finalizing the scheme, instead of the IBA proposal of small committee approach. To-day, IBA held a meeting with the representatives of eleven unions.

2. Team IBA was led by **Shri. Rajneesh Karnatak**, Chairman Negotiating Committee and MD&CEO, BOI, **Shri. R.K. Sharma**, MD&CEO IDBI, **Shri. Binod Kumar**, MD&CEO Indian Bank **Shri. Gopal Murli Bhagat**, DY.C.E and **Shri. Brajeshwar Sharma**, Senior Advisor (HR& IR). The undersigned participated in the meeting.

3. Based on the feedback received at our Office, we have submitted a detailed document to IBA stressing the necessity to increase the **coverage limit on the basis of medical inflation**. In addition, we have also written to Chairman SBI, who is also the Chairman IBA that **SBI General Insurance Co. Ltd.** should be advised to participate in the bidding process, as they are extending the facility to the existing workforce as well as to retirees of the State Bank of India at an affordable cost.

4. **Shri. Gopal Murali Bhagat**, Dy.C.E. IBA while welcoming the participants, briefed the improvements made in extending the coverage, the first one being the clubbing of existing workforce and the retirees for arriving at the Insurance premium in the bidding process, to process the claims up-to Rs.25000/- through digital mode for which the present Insurance company has agreed, for which three IT officers are going to be engaged by IBA drawn from Bank of India, Indian Bank and Punjab National Bank, expected to be completed by two months and the 90% of the claims can easily be resolved. IBA is planning to conduct a webinar for the benefit of all concerned in co- ordination with the Insurance Company.

The existing limit of coverage has been increased between 31% to 75%.

- 8. We shall keep you informed of the developments from time to time.**

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(Suresha Hegde S.)
GENERAL SECRETARY

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