

ALL INDIA BANK OFFICERS' ASSOCIATION

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TO

ALL STATE COMMITTEES/ AFFILIATED UNITS:

Comrades,

DISCUSSIONS HELD BY IBA WITH ELEVEN UNIONS ON INSURANCE BACKED HOSPITALISATION SCHEME

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As a sequel to the earlier discussions held through Video-Conference on 21st May 2025, in which, **Com. D.S. Ganesan, Dy. General Secretary AIBOA** participated and presented our organizational stand in a candid manner. In said meeting held, he stressed the stand point of all the eleven unions should be engaged in the exercise of finalizing the scheme, instead of the IBA proposal of small committee approach. To-day, IBA held a meeting with the representatives of eleven unions.

- 2. Team IBA was led by Shri. Rajneesh Karnatak, Chairman Negotiating Committee and MD&CEO, BOI, Shri. R.K. Sharma, MD&CEO IDBI, Shri. Binod Kumar, MD&CEO Indian Bank Shri. Gopal Murli Bhagat, DY.C.E and Shri. Brajeshwar Sharma, Senior Advisor (HR& IR). The undersigned participated in the meeting.
- 3. Based on the feedback received at our Office, we have submitted a detailed document to IBA stressing the necessity to increase the **coverage limit on the basis of medical inflation**. In addition, we have also written to Chairman SBI, who is also the Chairman IBA that **SBI General Insurance Co. Ltd.** should be advised to participate in the bidding process, as they are extending the facility to the existing workforce as well as to retirees of the State Bank of India at an affordable cost.
- **4.** Shri. Gopal Murali Bhagat, Dy.C.E. IBA while welcoming the participants, briefed the improvements made in extending the coverage, the first one being the clubbing of existing workforce and the retirees for arriving at the Insurance premium in the bidding process, to process the claims up-to Rs.25000/- through digital mode for which the present Insurance company has agreed, for which three IT officers are going to be engaged by IBA drawn from Bank of India, Indian Bank and Punjab National Bank, expected to be completed by two months and the 90% of the claims can easily be resolved. IBA is planning to conduct a webinar for the benefit of all concerned in co- ordination with the Insurance Company.

5. Based on the available inputs, IBA has proposed the following as a part of the improvement in the hospitalization scheme. The details are :

The existing limit of coverage has been increased between 31% to 75%.

• le. Award Staff limit Officers limit upto Rs.3 lacs to Rs.4 lacs (33%)

Scale V, Scale VI and above Rs.4 lacs to Rs.5.25 lacs (31.25%)

Rs.4 lacs to Rs.7 lacs (75%)

• Corporate Buffer increased. Rs.100 Crs to Rs.125 Crs.

Cancer treatment inclusion.
 Immunal and Hormonal Therapy,

New Coverage
 Robotic Surgery based on doctor's Certificate

• Critical Illness. Thyroid Cancer from Second Stage.

Top-up Policies Slab wise coverage.
 Rs.1 Lac, 2 Lacs and 3 Lacs.

Retirees coverage extended.
 Mentally/Physically challenged dependents –

Premium to be borne by retirees/spouse as

An add-on Policy.

• Cataract limit enhanced. Rs.40000/ per eye.

- 6. It was also emphasized that the exclusion of GST on Medical Insurance should be taken up by IBA with the Concerned authority at the Government level to benefit the retirees specifically. There were also suggestions pertaining to the utilization of buffer for critical illness, provided by banks, and the rejection of claims by TPA's as non medical expenses etc.
- **7.** The 75 minutes. meeting concluded with signing of the minutes by the representatives of the eleven unions.
- 8. We shall keep you informed of the developments from time to time.

Yours Comradely,

S.NAGARAJAN

GENERAL SECRETARY

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Mangaluru 13.06.2025 (Suresha Hegde S.)
GENERAL SECRETARY

ALL INDIA BANK OFFICERS' ASSOCIATION ZINDABAD

KARNATAKA BANK OFFICERS' ORGANISATION ZINDABAD

OFFICERS - WORKMEN UNITY ZINDABAD