



# ALL INDIA BANK OFFICERS' ASSOCIATION

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Circular No. 20 /VIII/2025

22.05.2025

TO

**ALL STATE COMMITTEES/AFFILIATED UNITS:**

Comrades,

**INSURANCE BACKED HOSPITALISATION SCHEME -  
IBA MEETING ON VIRTUAL MODE  
HELD ON 21<sup>st</sup> MAY 2025**

\* \* \* \* \*

IBA convened the meeting of the representatives of the Unions / Associations on 21.05.2025 to discuss on various aspects of the Insurance backed Hospitalisation Scheme, **viz: coverage benefits, policy terms, renewal considerations and about potential enhancements.**

2. **AIBOA**, had submitted two detailed communications **last year itself** based on the IRDAI recommendations for inclusion of prevalent treatment/procedures under Technological Advancement and treatments. In addition, we have suggested to IBA that the scheme drawn by SBI GENERAL INSURANCE for SBI workforce/retirees should be made applicable to other banks also.

3. The Team IBA was led by Chairman Negotiating Committee Shri.Rajneesh Karnatak, **MD & CEO BOI**, Shri. Binod Kumar Mishra, **DMD, SBI** Sri. Binod Kumar, **MD&CEO, Indian Bank**, Shri.A.K.Goel **CE IBA**, Shri.Gopal Murli Bhagat **Dy CE IBA**, Shri. Brajeswar Sharma **Senior Advisor HR&IR, IBA** participated in the meeting. **AIBOA** was represented by **Com. D.S. Ganesan, Deputy General Secretary**, as the undersigned was held up with other organisational assignments.

4. After the brief introduction by Shri. Gopal Murli Bhagat **Dy.C.E IBA** explaining the purpose of the meeting, **Shri.A.K.Goel CE, IBA** initiated the discussion by mentioning the Group Medical Insurance Scheme is available in SBI and that the discussion should come out with inputs from the representatives of the participating organisations.

5. Shri. Rajneesh Karnatak Chairman Negotiating Team IBA deliberated in detail about the formalities in finalising the Insurance backed Hospitalisation scheme, as it has to be made effective from 01.11.2025 and to discuss with the Insurance Companies for arriving at the final conclusion.

6. The representatives of the Unions/Associations have suggested for increase in the quantum coverage of the policy, increase in the buffer, addition of the new diseases / surgery, super top-up, online sanction up to a particular amount, further empanelment of hospitals, increasing the CAP for maternity / cataract / therapy / room rent and coverage for artificial limbs, arms etc.

7. Our organisational representative Com.D.S.Ganesan, DGS placed the following:

- **Owing to inflation / increased costs for surgery / medicines, the quantum of the Coverage amount is to be increased substantially.**

- New diseases confronting us have also to be added and the list is to be made exhaustive to cover the risk fully.
- To ensure to adhere to the Turn around Time(TAT) so that the staff will not suffer on account of delayed processing by the TPA.
- The Premium for the combined policy for serving and also Retirees should be very competitive as already pensioners are to pay their two months' pension towards the premium to get the coverage.

8. While folding up the discussion of 55 minutes, the Dy.C.E.IBA, informed that 80% of the claims are less than Rs.35000/- and that we need to explore the possibility of installing a mobile app, so that claims can be cleared up-to an eligible amount stipulated. He further explained that there is a need to have multiple meetings with the insurance companies to arrive at competitive premium.

9. Shri. Rajneesh Karnatak, Chairman Negotiating Committee IBA, while wrapping up the meeting. Appreciated the participants for contributing good number of suggestions and assured the need for increased quantum and to put in place the procedures to make the processing of the claims smoother. In order to speed up the discussion and to arrive at the new policy within the dead line, he suggested that **a committee of 3 or 4 can be formed.**

10. From AIBOA, we suggested that IBA **should engage all the unions** in the entire process of finalisation of the scheme, as all the nine unions were party to the introduction of the Insurance Backed Hospitalisation Scheme in the 2015.

11. The developments will be communicated in due course.

Yours Comradely,



**S.NAGARAJAN**  
**GENERAL SECRETARY**

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Mangaluru  
24.05.2025

  
(Suresha Hegde S.)  
**GENERAL SECRETARY**

ALL INDIA BANK OFFICERS' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD