



ALL INDIA BANK OFFICERS' ASSOCIATION

CENTRAL OFFICE

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Circular 11/IX/2026

09.09.2026.

Camp: DELHI.

TO

ALL STATE COMMITTEES/AFFILIATED UNITS:

Comrades,

CONCILIATION PROCEEDINGS HELD AT NEW DELHI.

LIGHT IS NOT SEEN AT THE END OF THE TUNNEL.

OBSERVE STRIKE ON 11.09.2026

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The conciliation authority, on receipt of the strike notice issued by our organization on our four contentious issues, initiated the conciliation process to-day at New Delhi at 11.45 am. The proceedings were conducted by Shri. P. S. Karmase, CLS, Dy. Chief Labour commissioner (central). The IBA was represented by Shri. Arvind Mishra, Senior Advisor HR&IR and Shri.L.S. Puri, Advisor, IBA. The DFS was represented by Shri. J.S. Mohamed Ashraf, Deputy Secretary and Shri. Vijay Shankar Tiwari, Under Secretary.

2. The Team AIBOA was led by Com. Krishna Baroorkar, President, Com. D.S. Ganesan, Vice-president, Com. A.V. Vithal Koteswara Rao, Com. Charanjeev Joshi, Deputy General Secretaries, Com. Manoj Pant, Joint Secretary, Com. Gopalakrishnan, DGS, AIBOA, TNSC along with the undersigned.

3. On behalf of our organization, a detailed note on the four contentious issues was submitted to Dy. CLC and also to the representatives of IBA. The payment of PLI on proportionate basis to all on annualized pay for the financial year ended 31.03.2025 was insisted. The Government guidelines dated 19.11.2024 on PLI has led to serious discrimination within the Executives cadre. More than that 95% of the work force were deprived of the enhanced benefit on annualized pay. On foreignization of IDBI, the comparative performance between Bank of Baroda and IDBI established the fact with the Business mix of Rs.5.51 lakh crores, the operative profit of Rs.10838 crores were achieved. The presentation made by our organization goes to prove that the IDBI Bank should not be allowed to be hijacked by foreign investors. The commitment made by the Government of India before the **Committee on Assurances** that the Government will maintain 51% of the equity in IDBI Bank at all times should be honoured in its letter and spirit. On much vexed question of 5 days week pursued by us for the past 5 years did not favour us with the positive results from Government of India. On the residual issues as mentioned in the MOU dated

08.03.2024, we demanded for immediate resolution of the same before commencement of the 10th Joint Note on Officers' Wage Revision.

4. IBA representatives submitted their written statement on the demands raised by us. Out of 4 issues, 3 are resting with Government of India for a reasonable solution, they have informed.

5. The representatives of the DFS in detailed presentation about the various initiatives taken by the Government of India in the matter of putting on hold the payment of PLI for the financial year ended 31.03.2026 based on the information collected by them from the banks. The same will be taken for a discussion in the ensuing wage revision talks. They informed that the issue of 5 days week is receiving due attention of the Government. On the issue of IDBI, they informed that the said matter is resting with DIPAM.

6. As there were no positive results on all the 3 issues, our organization has been forced to adhere to the Strike action on 11.09.2026.

COMRADES,

OBSERVE THE FIRST PHASE OF THE STRIKE ON 11.09.2026 and

MAKE IT A GRAND SUCCESS.

Yours comradely,



(S. NAGARAJAN)

GENERAL SECRETARY

Encl.: Minutes of the Conciliation Proceedings.

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Mangaluru
09.09.2026



(SURESH HEGDE S)
GENERAL SECRETARY

ALL INDIA BANK OFFICERS' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD