



ALL INDIA BANK EMPLOYEES' ASSOCIATION

(Central Office : Chennai)

Singapore Plaza, 164, Linghi Chetty Street, Chennai-600001

ALL INDIA BANK OFFICERS' ASSOCIATION

(Central Office : Chennai)

AK Nayak Bhavan, 14, 2nd Line Beach, Chennai-600001



CIRCULAR TO ALL UNITS & MEMBERS

READ AND CIRCULATE

March, 28, 2017

Dear Comrades,

RBI Directive to keep Banks open on all days upto 1st April, 2017

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On 24th March, 2017 late evening RBI has issued their Directives stating that all Bank branches will be kept open upto 1st April, 2017 including on Sundays and holidays. In this regard we have addressed our letter to Chairman, IBA and the same is reproduced for the information of our units and members..

With greetings,

Yours comradely,

S. NAGARAJAN
GENERAL SECRETARY
AIBOA

C.H. VENKATACHALAM
GENERAL SECRETARY
AIBEA

AIBEA-AIBOA's Letter to Chairman, IBA dt. 27-3-2017:

Dear Sir,

Our attention has been drawn to the Directive issued by the RBI on 24th instant announcing that all Agency Branches dealing with Government transactions will remain open all days upto 1st April including on Saturday/ Sunday and holidays falling in between.

In this regard, we wish to make our following observations and submission.

RBI is fully aware that 25th and 26th March would be weekly holidays for the Banks. But very late on 24th evening RBI had flashed their instructions through the press and electronic media.

In fact many TV channels announced that all Banks and all Branches would remain open for all transactions upto 1st April including on holidays and weekly off days. There was no instruction from the Banks to the staff as to which branches will remain open and which employees should attend office. There was lot of inconvenience to the staff because of this.

P.T.O.

This created so much of confusion and resentment amongst the general employees and officers that RBI is taking the banks and bank staff for granted. Please convey our strong resentment to RBI in this regard and in future to issue their instructions well in advance. We believe that RBI knows that 31st March would come every year and if they desire any special banking service during that time, it can be planned well in advance.

Since only the selected number of Agency branches are to be kept open and that too only for undertaking government transactions, clear announcement is to be made by the Banks that all bank branches will not be open on Sundays and holidays and even in the branches to be kept open, it would cater only to specified government transactions and not any other regular banking services. Otherwise there would be avoidable clash in branches which are kept open. Normal customers are coming to the branches and demanding regular services to be extended to them.

You are also aware that 28th and 29th instants happen to be festival holidays in various States. These are important festivals in the respective States and hence Banks may be advised to ask only those staff who are not involved in the festivals and who are willing to come to the bank to work on these days are asked to come for duty so that the religious sentiments of the employees and officers are not unwarrantedly affected.

Further, clear instructions are to be given to all the Banks to make payment of OT wages to the workman employees who were/are required to attend office on Saturday/Sunday/holidays and also to ensure payment of adequate compensation to the officer staff along with compensatory off.

RBI has also issued instructions that such concerned branches will be kept open for extra hours on 30th and 31st March, 2017. For this additional work also needful OT wages/compensation is to be given to the employees/officers who are asked to stay late.

We seek your immediate attention to the above issues and to issue necessary instructions to the Banks.

Thanking you,

Yours faithfully,

Sd/-
S. NAGARAJAN
GENERAL SECRETARY
AIBOA

Sd/-
C.H. VENKATACHALAM
GENERAL SECRETARY
AIBEA

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ALL INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION, (REGD.)
&
KARNATAKA BANK OFFICERS' ORGANISATION (REGD.)