



CIRCULAR TO ALL UNITS

**READ AND CIRCULATE**

2<sup>nd</sup> September, 2016

Dear Comrades,

- ◆ **Red Salutes to the Indian working class for the unequivocal protest against anti-worker labour reforms and anti-people economic policies of the Central Government.**
- ◆ **Congratulations all our unions and members in making today's strike a success in the Banks**

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We congratulate all our unions and members all over the country in the public sector banks, private banks, foreign banks, co-op. banks and Regional Rural Banks for their overwhelming response to the call of the organisation and in making today's Strike in the banking industry a splendid success. Reports are reaching us about the enthusiastic participation and encouraging response.

We congratulate the members of BEFI, INBEF, INBOC, AIRBEA, AIRBWU who together made the strike a very successful protest action in the banking sector against the Government's retrograde banking reforms and in support of the 12 point Charter of demands of the National Trade Union Convention.

Ever since the present NDA Government has come to power with all their tall promises, we observe that their policies have become much more hostile, inimical and aggressive against the interest of the workers and common masses and to the benefit of the rich and the corporates.

Their four pillar policies of economic reforms, land reforms, banking reforms and labour reforms are all targeted to shower concessions to the haves at the cost of the have-nots.

Because of their policies, today we experience economic slow-down, fall in industrial production, crisis in agriculture sector, unabated price rise, fall in employment opportunities, etc. which are affecting the country's growth and development. On the other hand, their policies have helped the big business and corporate houses to amass huge wealth. These are resulting in social distortions and fomenting tensions in very many ways.

All hard-earned trade union rights and time-tested labour laws are being trampled with. Labour laws are sought to be changed to suit the profit-greedy employers. Recruitments

P.T.O.

are being changed to contract employment and casual jobs. Workers are exploited without adequate minimum wages. Hence fighting back this offensive has become very important task for the unions.

In the banking sector also, in the name of banking reforms, privatization of banks, sanction of license of private sector, consolidation and mergers, etc. have become their priority. But the real menace of growing bad loans is not being addressed. Rather, there are attempts to sell off the bad loans instead of stringent actions to recover the loans. Hence resisting the banking reforms is also imperative.

In this background, our strike action was most timely to register our protest along with the entire working people of our country.

The strike action in our banking sector was very successful. It echoed our unity and mirrored our conviction. It reflected the political consciousness of our members. It manifested the sense of solidarity of bank employees and officers with the general trade union movement. It demonstrated our concern for the problems of the working masses. It revealed our commitment to fight against the attacks and challenges. It added one more glittering chapter in our journey of struggles under our twin banners.

We once again thank, greet and congratulate all our units and members for making the strike a total success.

With greetings,

Yours comradely,

**Sd/-**  
**S. NAGARAJAN**  
**GENERAL SECRETARY**  
**AIBOA**

**Sd/-**  
**C.H. VENKATACHALAM**  
**GENERAL SECRETARY**  
**AIBEA**

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**(P.R. KARANTH)**  
**GENERAL SECRETARY, KBEA**

**Sd/-**  
**(K. RAGHAVA)**  
**GENERAL SECRETARY, KBOO**

MANGALORE

06.09.2016