



Karnataka Bank Officers' Organisation (Regd.)

Regd. Office: Mangalore (D.K.)
(Affiliated to AIBOA)

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Circular No. 7/2020

December 18, 2020

Dear Members,

PAYMENT OF LEVY ON ARREARS OF SALARY – AN ORGANISATIONAL DUTY

Members were informed through our earlier circulars about the signing of the 8th Joint Note between the IBA and AIBOA and three other Officers' organizations on 11th November, 2020 at Mumbai marking **the successful conclusion of the wage revision exercise of Officers with effect from 01-11-2017**. It is our turn now to perform our organizational duty by paying the levy to our Central Organisation, AIBOA as a mark of solidarity.

PAYMENT OF LEVY: As per the decision of Office-Bearer's meeting of AIBOA held on 28th November, 2020, we have been directed to collect levy from all the members **@ 2% on the net arrears after deduction towards Income Tax but before SPF and voluntary contribution to PF**. It has to be understood that payment of levy is a foremost organizational obligation on the part of the each and every member of AIBOA who are beneficiaries of this Bipartite Settlement. The sharing of levy between base Units/AIBOA/ State Committee and All India Bank- wise unions will be on equal basis. The detail of the levy payable is furnished here below:

- 1. Levy is payable @ 2% on full arrears after Income Tax but before deduction towards SPF & voluntary PF.**
- 2. For members retiring during the settlement period, levy has been fixed @ 2% on full arrears after Income Tax before deduction towards SPF.**

The Local Managing Committee of our Organisation which met on the 17th December, 2020 at AIKBEA auditorium, Mangaluru, **hailed the signing of the Joint Note on 11-11-2020 and warmly congratulated the leadership of AIBOA and UFBU on leading**

the bank-men towards this glorious victory. It also unanimously adopted a resolution endorsing the direction of AIBOA for the payment of levy by each and every member and decided to address a letter to the Management requesting to deduct 2% of the net arrears after Income Tax receivable by our members from 01-11-2017 as levy while disbursing arrears of salary to our members. Accordingly, we have addressed a letter to the Management on 18-12-2020, the excerpts of the same is furnished here under for the information of the members:

Dear Sir,

Sub: Deduction of levy at source out of the arrears of salary payable to the members of our Organisation

- 8th Joint Note dated 11-11-2020 arrived at between the IBA and Four Officers' Organisation.

We invite your kind attention to our letter No. KBOO/ 450/2020 dated 11-12-2020 wherein we requested the Management to take expeditious steps to implement the new pay scales to the officers and also to disburse the arrears of salary due to our members from 01-11-2017 in terms of the Joint Note dated 11-11-2020.

In this connection, we wish to inform you that our Central Organisation, AIBOA has decided in the Office-Bearer's meeting held on 28th November, 2020 to collect a levy of 2% on the full arrears receivable for the period from 01-11-2017 by every member of the AIBOA who is the beneficiary of the above said Joint Note, as detailed below:

All members to pay a levy @2% on the net arrears – i.e. gross arrears minus Income Tax.

Note: Levy is payable on net arrears but before SPF & voluntary contribution to PF.

The Local Managing Committee of our Organisation which met on 17-12-2020 at Mangaluru unanimously adopted the resolution endorsing the above decision of AIBOA and resolved to collect a levy @ 2% as detailed above on the full arrears to be received from our members for the period from 01-11-2017.

As the above levy is mandatory for every member, our Local Managing Committee unanimously resolved to request the Management to deduct the above stipulated amount

of levy out of the full arrears payable to each and every member of our Organisation at the time of disbursement of arrears of salary.

Accordingly, we request your goodselves to take appropriate steps to deduct the stipulated amount of levy as stated above out of the full arrears of salary payable to each and every member of our Organisation. The amount so deducted as levy at Branch/Dept. level may be remitted for credit of our SB a/c No. 5695 of our Organisation maintained at Mangalore-Founders' Branch of the Bank.

Yours faithfully,

Sd/-

(Suresha Hegde S.)

General Secretary

We call upon each and every member to pay the stipulated levy as directed by AIBOA on the very day of receipt of the arrears without fail. We are confident that you will be in the forefront in performing this important organizational duty towards KBOO as before, true to our tradition and organisational discipline.

With warm greetings,

Yours comradely,



**(SURESHA HEGDE S.)
GENERAL SECRETARY**

ALL INDIA BANK OFFICERS' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD