



Karnataka Bank Officers' Organisation (Regd.)

Regd. Office: Mangalore (D.K.)
(Affiliated to AIBOA)

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Circular No. 6/2020

December 14, 2020

Dear Comrades,

IMPLEMENTATION OF WAGE REVISION AND DISBURSEMENT OF ARREARS JOINT NOTE DATED 11-11-2020 – LETTER ADDRESSED TO THE MANAGEMENT

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Members were informed vide our Circular No. 5/2020 dated 23-11-2020 about the historic conclusion of the Bipartite wage talks for the bank-men after a long drawn struggle of more than 36 months under the leadership of AIBOA/UFBU, resulting in the signing of Joint Note on 11-11-2020 at Mumbai. After this well-deserved victory, it's time for implementation of the new pay scales and disbursement of the arrears to the Officers with effect from 01-11-2017. In this connection, we have addressed a letter to the Managing Director on 11-12-2020, urging the Management for the expeditious implementation of the new pay scales to all the officers and also for the disbursement of the arrears with effect from 01-11-2017 within a shortest possible time.

We furnish below the excerpts of our letter No. KBOO/450/2020 dated 11-12-2020 addressed to the Managing Director, for the information of our members.

Dear Sir,

Sub: Implementation of the salary revision of Officers - 8th Joint Note signed by the IBA and Four Officers' Organizations on 11-11-2020.

We are happy to note that the Bipartite talks on officers' wage revision concluded successfully on 11-11-2020 by the signing of the 8th Joint Note between the IBA representing 29 member banks including our Bank and four Officers' Organizations, i.e. AIBOA and three other Officers' Organizations on that day at Mumbai revising the wages and service conditions of the officers with effect from 01-11-2017.

In this connection, we place a demand before the Management for the implementation of the terms of the 8th Joint Note dated 11-11-2020 in respect of the officers. As such, we request your goodselves to take expeditious steps to implement the revised pay scales to the officers and also to disburse the arrears of salary as per the above said Joint Note at the shortest possible time. It is quite natural that all our members are eager to have new pay scales as well as the arrears of salary due for the period referred to above, consequent upon the signing of the above said Wage Agreement.

We are confident that you will take appropriate steps in this direction under intimation to us.

Yours faithfully,

Sd/-

(Suresha Hegde S.)

General Secretary

Surely, our members are very eager to celebrate the victory of a successful wage revision exercise with new pay scales and also to enjoy the arrears of salary with effect from 01-11-2017 at the earliest possible time. The developments in this regard will be informed to the members.

UNION IS STRENGTH – WORKING CLASS UNITY ZINDABAD!

With warm greetings,

Yours comradely,



**(SURESHA HEGDE S.)
GENERAL SECRETARY**

ALL INDIA BANK OFFICERS' ASSOCIATION	...	...	...	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	...	...	...	ZINDABAD
OFFICERS - WORKMEN UNITY	...	...	...	ZINDABAD