

**ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC)  
ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA)  
INDIAN NATIONAL BANK OFFICERS' CONGRESS (INBOC)  
NATIONAL ORGANIZATION OF BANK OFFICERS (NOBO)**

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Date: 26.02.2021

Shri Debashish Panda  
Secretary, Department of Financial Services  
Government of India  
NEW DELHI - 110 001

Sir,

**ORGANISING CAMPS BY URBAN LOACL BODIES TO DISBURSE  
LOANS TO STREET VENDORS**

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- Ref: 1. Government of India DFS Letter: No. D.O.NO. 27/08/2020 – IF- II dated 23/02/2021 – PMSVANIDHI SCHEME – ORGANISATION OF CAMPS.
2. Government of India –Ministry of Housing and urban affairs – Letter D.O.No: -K-12020(4)/2/2020 –PMS-B(9098169) dated 23.02.1021 addressed to Chief Secretaries of State Governments and Union Territories.

We have been given to understand that there was a review of the progress made by the Urban Local Bodies in the matter of lending the loan amount of Rs.10,000.00 to street vendors under the above-mentioned Government scheme. The plan of action to clear the backlog of applications, the eligibility criteria has also been changed i.e. CIBIL score need not be insisted upon. Further, the local Bodies are to organise the camps to achieve the targets stipulated.

2. You are well aware that during the Pandemic Covid – 19, the relief announced by the Government to Jan Dhan Account holders were effectively handled by the Public Sector Banks despite severe constraints working with truncated manpower at the respective bank branches. Financial Sector Warriors are second to none in extending the help to the downtrodden and also the poor during this trying times.
3. We have been given to understand that there is an advisory directing the Public Sector Banks to keep the offices opened on declared holidays under the Negotiable Instruments Act i.e. on 27<sup>th</sup> Feb 2021 and 13<sup>th</sup> March 2021. You are aware that the 2<sup>nd</sup> and 4<sup>th</sup> Saturday have been declared as holidays in the banking industry

following the Industry level settlement arrived at with IBA with the full concurrence of the Government of India effective from 01.09.2015. Secondly, the documents executed by the borrowers on holidays has got no legal binding. Thirdly, officers working at the Branches are overburdened with the tremendous work pressure and need the weekend for maintaining proper work-life balance.

4. **While the members of the officers' organisations are willing to walk an extra mile during extreme natural calamities or extraordinary circumstances, such unilateral and arbitrary decision to keep all the branches open on the 4<sup>th</sup> Saturday of February and the 2<sup>nd</sup> Saturday of March has evoked tremendous resentment across the country. Alternatively, we suggest that the ULB may be advised to keep all the relevant papers for considerations at the branches, disbursement of the loans to street vendors will be only on regular working days of the Public Sector Banks.**
5. We, therefore, request you to issue a revised advisory immediately rescinding the earlier order lest we shall have to take certain organisational steps for the interest of our members, for which the authorities will be held squarely responsible.

With regards,

Yours sincerely,

Sd/-	Sd/-	Sd/-	Sd/-
(Soumya Datta)	(Nagarajan S)	(Prem Kumar Makker)	(Viraj Tikekar)
General Secretary	General Secretary	General Secretary	General Secretary
AIBOC	AIBOA	INBOC	NOBO

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Mangaluru  
26.02.2021

  
(Suresha Hegde S.)  
GENERAL SECRETARY