



Circular Letter No.06/2019

READ AND CIRCULATE

Kodialbail, Mangalore-3

Date: 30.05.2019

Dear Members,

OUR DEMAND FOR EXGRATIA

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It is a matter of happiness for all of us working in the Bank to note that our Bank could earn highest net profit ever for the year ended March 2019. This achievement of crossing the highest net profit earned so far by the Bank, is definitely due to the hard and sincere work put in by the entire workforce at all levels. Keeping in view the highlights of the working result of the year ending March 2019 **we have addressed a letter bearing no. 87/2019 dated 29.05.2019 to the Managing Director of the Bank** seeking payment of exgratia for the year ended March 2019 which is reproduced hereunder for your information and knowledge:-

Dear Sir,

OUR CLAIM FOR EXGRATIA FOR THE YEAR ENDED MARCH-2019

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With immense pleasure and pride we have noted that the Bank could earn a net profit of Rs.477.24 Crores for the above period which is highest ever than the earlier highest earned by the Bank for the year ended March-2017. This record profit earned stimulates all employees to work with more grit and confidence. This success in earning highest net profit for the year ending March-2019 has also lifted the stature of our dear institution enormously in the eyes of the public. Quite naturally this will be a morale boost for us to work hard to develop our institution in all aspects of growth for the ensuing term.

Likewise it is also heartening to note that for the year ended March -2019 the Bank could contain both gross NPA as well as net NPA which points out that the Bank was successful in checkmating further slippage towards NPA, when the trend is otherwise in the banking industry in general. Added to this, the statistics also reveals that CRAR has gone up to 13.17% as against 12.04% for the previous year thereby improving the capital base of the Bank which is most relevant and important.

According to us, all these success and growth would not have been possible but for the best efforts put in by the entire work force as a team led by none other than your

goodselves as the Managing Director. Under the circumstances every member of ours is expecting a befitting reward for the sincere work discharged by way of hefty exgratia amount this year. This is quite but natural. Therefore we request you to call us for a joint meeting at the earliest wherein a figure of exgratia which will be highest ever, can be negotiated and settled. This will motivate the entire workforce to work more vigorously and efficiently so that the progress of the Bank for the ensuing year will cross all the hallmarks achieved by the Bank so far.

With regards,

Yours faithfully,

Sd/- General Secretary, AIKBEA

Sd/- General Secretary, KBOO

We have asked the Management to invite us for a joint meeting at the earliest in above regard so as to arrive at an understanding with regard to the quantum of the exgratia to be disbursed this year for all our members. Developments will be informed.

With greetings,

Yours Comradely,

**Sd/-
(P.R. Karanth)
GENERAL SECRETARY
AIKBEA**

**Sd/-
(K. Raghava)
GENERAL SECRETARY
KBOO**

AII INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	ZINDABAD