



Circular Letter No.02/2020

READ AND CIRCULATE

Kodialbail, Mangalore-3

Date: 27-01-2020

Dear Members,

- **UFBU'S CLARION CALL FOR AGITATIONAL PROGRAMMES AND STRIKE ACTIONS**
- **FIRST PHASE OF STRIKE ACTION ON 31ST JANUARY & 1ST FEBRUARY 2020**
- **MASS MEMORANDUM TO FINANCE MINISTER**

We have already informed the members vide our Joint Circular Letter No. 01/2020 dated 22-01-2020 to plunge into agitational programmes culminating in the two days strike action on 31st January & 1st February 2020 as the first phase of our action programme.

MASS MEMORANDUM TO FINANCE MINISTER: Further, as part of the agitational programmes charted by the UFBU, we call upon all members to submit a Mass Memorandum to the Finance Minister seeking her intervention in the matter of expeditious wage settlement and to resolve our demands favourably.

We are sending herewith the draft of the Memorandum.

All our members should sign the Memorandum in each and every Branch/Office and the signed Memorandum should be sent DIRECTLY to Hon. Finance Minister by post or courier.

If possible, scanned copy of the Mass Memorandum with signatures can be sent by email to fm@finance.nic.in

Please send a copy of the signed Memorandum to the General Secretary, AIKBEA and KBOO, separately for our records.

Comrades, **this is an important organisational call and should be implemented immediately by all the members as a TOP PRIORITY.**

We are confident that all our members will rise to the occasion and implement the programme successfully, true to our tradition.

MARCH ON TO JANUARY 31ST AND 1ST FEBRUARY STRIKE

SUBMIT THE MASS MEMORANDUM TO FM IMMEDIATELY

TREAT THE MATTER AS TOP PRIORITY

With fighting greetings,

Yours comradely,

Sd/-

(P.R.Karanth)

Gen. Secretary, AIKBEA

Sd/-

(Suresha Hegde S.)

Gen. Secretary, KBOO

Encl. Memorandum to Finance Minister.

Memorandum to Hon. Finance Minister

To

**Mrs. Nirmala Sitharaman,
Hon. Minister for Finance,
Government of India,
North Block, New Delhi.**

Respected Madam,

We the bank employees and officers working in
Branch/office of (Bank) Wish to
submit the following for your kind attention and necessary redressal.

Wages and service conditions of bank employees and officers are governed by collective bargaining and bilateral agreements. The same are being revised once in 5 years based on the demands submitted by the Unions and arising out of discussions with the Indian Banks' Association on behalf of all the member Banks. Accordingly, the last Settlement was finalized in May 2015 to cover the term from November, 2012 to October, 2017. Hence wage revision was due from November, 2017.

Keeping in mind the past experience of delay in arriving at Settlements, the Department of Financial Services, Ministry of Finance, vide their communication dated 12-1-2016 advised all the Bank managements and IBA to expedite and conclude the 11th Bipartite Wage Settlement well before November, 2017. Hence Unions also submitted the Charter of Demands well before and the negotiations also commenced in May, 2017 with the assurance that the settlement would be arrived at before November, 2017.

Unfortunately, the IBA did not make any offer on wage increase until May, 2018 when their unacceptable offer of 2 % increase was offered. After series of discussions, the offer of IBA has been revised at 12.25% recently which is far below the expectations of the rank and file employees.

Despite more than 30 months of negotiations IBA is unable to settle the wage hike on a reasonable basis as well as other important demands raised by the Unions. Hence the United Forum of Bank Union consisting of 9 trade unions of employees and officers has given the agitational programme and strike actions to highlight our demands and seeking the attention of the Government to resolve the demands expeditiously.

We seek your personal intervention in the matter and request you to advice the Indian Banks' Association to expedite the Settlement and resolve our demands favourably.

