

ALL INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION (REGD.)



(Affiliated to A.I.B.E.A.)

AND

KARNATAKA BANK OFFICERS' ORGANISATION (REGD.)

(Affiliated to A.I.B.O.A.)



Circular Letter No. 02/2023

READ AND CIRCULATE

August 11, 2023

Dear Members,

DEMAND SERVED FOR CENTENARY YEAR GIFT TO ENTIRE WORKFORCE OF THE BANK BOTH PRESENT AND PAST

Members are aware that our dear Bank has successfully completed 99 years of its journey and entered into the Centenary Year on 18-02-2023. **We are delighted to note that our dear Bank has become a progressive Bank over the years and emerged as one of the strongest banking institutions in the country by serving all the segments of the society. The workforce of the bank both present and past being the face of the Bank strived hard with dedication throughout these periods and contributed for its splendid journey.** Therefore, it is very much necessary to recognise and acknowledge the contributions of all the staff members who worked for the growth and development of the Bank during the Centenary Year celebration of the Bank by giving a Centenary Year Gift to all of them. This will further motivate, enthuse our members and make them more determined to involve themselves for the further growth and development of our beloved Bank in its journey to the Second Century.

It is in this background, our Associations have placed a joint demand with the Management for a Centenary Year Gift to all the staff members. We reproduce here below the text of our letter OR no. 356/2023 dated 11-08-2023 addressed to the Managing Director, for the information of our members.

Dear Sir,

SUB: CENTENARY YEAR GIFT TO THE ENTIRE WORKFORCE OF THE BANK BOTH PRESENT AND PAST

Karnataka Bank, our dear Bank was founded by the local luminaries at a small-town of Mangalore on 18-02-1924 in a modest way to cater to the needs of common people mainly the agriculturists, small businessmen, artisans, self-employed people and small industries etc., during the colonial era. **It is a very happy and momentous occasion for all of us to note that now our dear Bank has entered into a Centenary year on 18-02-2023 after successfully completing 99 years of its fruitful journey in the banking arena.** The Bank which was started as a one of the regional banks in the erstwhile Mysore State is now reached to a dizzying height mainly because of its customer centric policies, outstanding customer services and best practices followed over the years. **Now, the Bank is recognised as a one of the significant banks at the national level with its strong pan India network.**

The Bank has earned continuous net profit since its inception and it has a sound financial track record. It is very heartening to note that recently the Bank could surpass the 4-digit net profit for the first time and earned a record net profit of Rs. 1180.24 crores during FY 2022-23. For the current financial year for June 2023 quarter again the Bank has earned a net profit of Rs.370.70 crores reflecting a growth of 224.66% and continues its success

story. These glorious achievements reflect the steady and healthy growth of the Bank and the confidence of all the stakeholders. In its successful journey, the Bank has remained strong, competitive, relevant and **the entire workforce of the Karnataka Bank family both present and past have played an important role in its success.** They have worked hard with a single-minded devotion and contributed for the growth and development of the Bank throughout these periods.

In the Centenary year of the Bank, it is very important to acknowledge and recognise the wonderful role played by the entire workforce for the growth and development of our Bank by giving an appropriate incentive in the form of **Centenary Year Gift to the entire workforce both present and past.** It is a **historic event** of our dear Bank and an opportunity available **once in a Century for the Bank to give Centenary Year Gift** and also it is an opportunity available **for the employees of the Bank to get Centenary Year Gift once in their lifetime.** This goodwill gesture of the Management will further motivate and enthuse the entire workforce and it is also an opportunity to express the gratitude to the past employees for their contributions. Further, we also bring it to your kind notice that some of our peer banks / PSBs which had celebrated the Centenary year in the near past have given Centenary Year Gifts to their workforce and recognised their contributions. In view of the above facts, we are of the considered opinion that **our entire workforce richly deserves an incentive by way of Centenary Year Gift which will further motivate them and make them much more determined to contribute towards the growth and prosperity of our dear Bank.**

As such, **we place our demand for Centenary Year Gift in the form of GOLD COIN of a very good amount.** In this regard, we request your good selves to invite us for a joint discussion in the matter so as to arrive at an amicable settlement of the issue at an early date.

With regards,

Yours comradely,


Sd/-
(Paneendra K G)
General Secretary, AIKBEA

Sd/-
(Suresha Hegde S)
General Secretary, KBOO

We note to inform the developments in this regard to our members.

With warm regards,

Yours comradely,


(Paneendra K G)
General Secretary, AIKBEA


(Suresha Hegde S)
General Secretary, KBOO

Freedom is our legacy, and Independence is our pride! Celebrating freedom and embracing unity! United we stand for the greatness of our Independence! Saffron, White and Green, and Freedom Forever!

HAPPY 77TH INDEPENDENCE DAY 2023

AII INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION	ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION	ZINDABAD
OFFICERS - WORKMEN UNITY	ZINDABAD