

ALL INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION (REGD.)



(Affiliated to A.I.B.E.A.)

AND

KARNATAKA BANK OFFICERS' ORGANISATION (REGD.)

(Affiliated to A.I.B.O.A.)



Circular Letter No. 08/2021

READ AND CIRCULATE

Date: 06-12-2021

Dear Members,

- ❖ **OPPOSE PRIVATISATION OF PUBLIC SECTOR BANKS**
- ❖ **OPPOSE BANKING LAW (AMENDMENT) BILL, 2021**
- ❖ **OBSERVE TWO DAYS CONTINUOUS STRIKE ON 16TH & 17TH DECEMBER 2021**
- ❖ **MAKE THE STRIKE PROGRAMME A THUNDERING SUCCESS**

* * * * *

Members are aware that Public Sector Banks have played a vital role in the economic development and growth of the country. Especially during the year 2008 when the world economy was plunged into a deep financial crisis, it was the Public Sector Banks which helped the Indian economy to sustain.

It is also a matter of fact that time and again Public Sector Banks have been used to bail out ailing private sector banks such as Global Trust Bank, United Western Bank, Bank of Karad etc. Recently, it was Yes Bank which was bailed out by the public sector SBI.

Under the circumstances, attempts to privatise PSBs are unwarranted and a retrograde move. **Moreover, the approach as a whole is a looming threat to our existing rights secured by the pains and sacrifices of all of us.**

We also reiterate what it means privatisation of banks:

- **Bank privatisation means more working hours**
- **Bank privatisation means attacks on permanent jobs**
- **Bank privatisation means more and more contract jobs**
- **Bank privatisation means less job security**
- **Bank privatisation means attacks on fair promotion policies**
- **Bank privatisation means attacks on collective bargaining**
- **Bank privatisation means attacks on pension benefits**

Therefore, it is very important to oppose the privatisation move with one united voice under the great principles of '**All for one and one for all**'. Comrades, by now you were informed vide various circulars issued by UFBU and also by our parent Associations, AIBEA

and AIBOA reproduced by us about the move of the Central Government attempting to privatise PSBs. Rightly so, **UFBU has launched many agitational programmes against this retrograde step culminating in the two days continuous strike on the 16th and 17th December 2021.**

Accordingly, we call upon all the members to participate in all the protest actions called by the UFBU including participation in two days continuous strike on 16th and 17th December 2021. **Comrades, let us do it with courage, commitment and conviction.**

With this background, **we call upon all the members to observe two days of continuous strike on 16th and 17th December 2021 in full strength and make it an unprecedented success.**

DISPLAY OF THE STRIKE POSTERS: Comrades, the posters of Strike programmes have been already dispatched. **Please ensure to display these strike posters prominently before your respective branches / offices.** Comrades, this is an important organisational task to be fulfilled by our members working at the branches/offices.

- **OPPOSE RESOLUTELY THE PRIVATISATION OF PSBs**
- **BE A PROUD CONTINGENT OF 10 LAKHS BANK EMPLOYEES AND OFFICERS**
- **MARCH FORWARD AND OBSERVE TWO DAYS CONTINUOUS STRIKE WITH STEELY DETERMINATION**
- **FIGHT UNITEDLY AS PER TRADE UNION PRINCIPLE - ALL FOR ONE AND ONE FOR ALL**

With fighting greetings,

Yours comradely,



(P. R. KARANTH)
GENERAL SECRETARY, AIKBEA



(SURESHA HEGDE S.)
GENERAL SECRETARY, KBOO

AII INDIA KARNATAKA BANK EMPLOYEES' ASSOCIATION ZINDABAD
KARNATAKA BANK OFFICERS' ORGANISATION ZINDABAD
OFFICERS - WORKMEN UNITY ZINDABAD