



## **ALL INDIA BANK OFFICERS' ASSOCIATION**

Central Office : "A.K. Nayak Bhavan", IInd Floor,  
14, Second Line Beach, Chennai - 600 001

Ph: (O) 25265511 (R) 24910705 Mobile: 94440-19105 Fax: 044-25249081 e-mail : aiboa@vsnl.net. Web site: www.aiboa.org

Circular No.6/VII/2019

March 28, 2019

To:

### **ALL UNITS / STATE COMMITTEES**

Dear comrades,

### **MERGER OF BANKS OUR CASE IN SUPREME COURT**

\* \* \* \* \*

Our organisation, taking into consideration the various emerging situations, with due consultation with our legal counsel filed an interim application, as the earlier application filed in the Hon'ble High Court of Rajasthan, Jaipur Bench was listed for hearing originally on April 4<sup>th</sup>, 2019 by the Supreme Court of India. The main contention in our interim application was the legality linked to the whole process of merger exercise of Alternative Mechanism, a new apparatus, has been used to substitute the Parliament procedure ie; to lay the proposal of amalgamation or merger before the both houses of the Parliament.

2. In our Interim Application filed before the highest court, none of the respondents have filed any written reply till date. The case was listed on 26<sup>th</sup> March, 2019, as the last item in the list. Our Counsel mention the same before the Hon'ble Justice R.F. Nariman and Justice Vineet Sarin citing the urgency of the matter and the same was listed for hearing today morning.

3. Today the case taken up for hearing and the legality involved in the process was not answered. Mr.Tushar Mehta, Solicitor General of India appeared for the Government and Mr.Mukul Rohtgi, former Solicitor General of India represented Bank of Baroda. They argued that as the three Banks are under Public Sector, the service conditions are identical in content and nature and employees' interest are not going

to be adversely affected, hence our prayer for Interim order has not been considered favourably. However, the hearing on our Writ Petition will continue in due course after the reply is submitted by the Government / respondent Banks.

4. Our organisation has taken right steps to thwart the merger exercise in the best possible ways, as the merger of Banks is the only issue remaining unimplemented agenda of Narasimham Committee I and II. Reduction of Branches, transfer of workforce and arresting the future employment are the serious direct fall out of this unchecked exercise of the Government.

**Our fight both legally as well as organisationally will nevertheless continue against Bank mergers.**

**In the meantime comrades are called upon to consolidate our membership in the new entity for effective safeguarding of our interest.**

Yours comradely,



/S.NAGARAJAN/

**GENERAL SECRETARY**

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

29.03.2019

Sd/-  
(K. RAGHAVA)  
**GENERAL SECRETARY**