



ALL INDIA BANK OFFICERS' ASSOCIATION

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Circular No.7/VII/2021

March 28, 2021

To:

ALL UNITS / STATE COMMITTEES

Comrades,

STRUGGLE TO CONTINUE HALT THE MOVES OF PRIVATISATION OF PUBLIC SECTOR BANKS

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“Campaign Programme

In our earlier Circular dated 22-3-2021, we have conveyed the decisions of our UFBU meeting held at Kolkata on 22-3-2021 to continue our struggle against the proposed move of the Government to privatise Public Sector Banks. Even though the Budget Session of the Parliament has ended, it is necessary that we must continue our campaign to muster more and more support to our demand. Similarly, we must also prepare our members for further intensified actions looking to developments from the government side.

Collection of 5 crores Signatures from people in the Petition to Prime Minister/ Speaker of Lok Sabha: *It has been decided to collect 5 crores signatures in the Petition to Prime Minister/Speaker of Lok Sabha. The draft of the Petition is given herein. All our Unions should get the Petition printed in large number in English and also in regional languages and supply to our branch units and members. Our Unions should plan and work out their methods to collect signatures from the general public, customers, public personalities, etc. These petitions are expected to be submitted to the Prime Minister/ Lok Sabha Speaker during the Monsoon Session of the Parliament in July, 2021. Hence all our unions should undertake the collection of signatures during April, May, June 2021. Total involvement of our members at all levels is imperative to complete this task successfully.*

Campaign meetings – Membership contact : In order to prepare our rank and file membership for implementing the public campaign, signature collection drive, as well as for prolonged strike actions, mass meetings, membership contact programmes are to be undertaken by all our Unions during the month of April, 2021.

Mass Rallies, Dharnas, Seminars, Workshops, etc. in all the States in April, May and June, 2021: In addition to meetings of members and contact programmes, in each State programmes like mass rallies, processions, Dharna, seminars, workshops, etc. are to be undertaken. State-level UFBUs should meet for the purpose and chalk out these programmes accordingly to local convenience.

Nationwide Strikes, intermittent strike strikes, prolonged strikes as may be warranted looking to developments: Strike call at short notice, will be given, if Government announces any decision on privatisation of banks.

=UFBU=

Yours comradely,



/S.NAGARAJAN/

GENERAL SECRETARY

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

**Mangaluru
03.04.2021**



**(Suresha Hegde S.)
GENERAL SECRETARY**

To

**Shri Narendra Modi,
Hon. Prime Minister,
Government of India,
New Delhi.**

To

**Shri. Om Birla,
Hon. Speaker
Lok Sabha – Parliament,
New Delhi**

Respected Sirs,

WE, THE PEOPLE OF INDIA, submit to bring to your kind attention that in the recent Budget of the Government of India, it has been announced that public sector Banks will be privatised.

After lot of deliberations and necessity, private Banks were nationalised in our country in 1969 and in the last more than 50 years, the public sector Banks have immensely contributed for our country's overall economic development.

Class banking has now become mass banking. Banking services are today accessible to common people and Bank Branches have been opened in thousands of rural areas and villages.

Loans are also being extended to all the needy and neglected sectors on a priority basis.

These public sector Banks represent the precious and hard-earned savings of the common masses and hence have to be safeguarded.

Public Sector Banks have to be furthered strengthened in the interest of the people, our economy and our nation.

Stringent measures to be taken to recover the huge defaulted loans of the private corporate companies.

Instead of extending concession to them to write off their bad loans, concession should be extended to small and marginal borrowers besides increasing rate of interest on Deposits of the people.

We also oppose the present moves of privatizing public sector Banks and handing over the Banks to private corporate companies many of whom are responsible for the huge bad loans/non performing assets in the Banks.

As citizens of this country, we deem it our duty to bring the above to your notice with a request and appeal to reconsider and stop the moves of privatisation of Banks.

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