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Circular No.2/VII/2020

January 20, 2020

To:

ALL UNITS / STATE COMMITTEES

Dear comrades,

**AGITATION IS FORCED
ON THE WORKFORCE OF THE BANKING INDUSTRY
FIGHT BACK THE RIGID ATTITUDE OF THE AUTHORITIES**

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We are confident that the preparations to make the first phase of two days All India Strike on 31st January 2020 and 1st February 2020, a resounding success by the total workforce.

2. For the past 3 years [ie] 2016-17, 2017-18 and 2018-19, the gross profit booked by the Banks were of **Rs.4,64,371** crores and against the gross profit, provisions made to Bad loans etc., were **Rs.6,55,832** crores, bearing the **net loss** of **Rs.1,91,461** crores in three years. The bad loan stood at **Rs.7,39,541** crores as on 31.03.2019. Though the **workforce** strained to **increase the Gross profit year after year**, due to ever increasing bad loans in the Industry the picture emerging was elusive. In reality, it was the failure of the Government of India and RBI to work out serious steps to arrest the trend. **Workforce can not be made responsible for the inaction of the authorities at the helm of affairs.**
3. The increase in wages is for seeking compensation against the price rise as well as to meet the demands of the various situations in the society. 32 months have elapsed. The progress was in snail's pace. Our patience has

reached the tolerance level. The last resort of the worker is demonstration of the strength through strike and strikes. The inevitable has been forced upon us. But we can not help.

4. Rise as one man against the rigidity of the authorities and make them to realise that they can not throw challenge on the Trade Unions. It will be squarely met.

Make the strike actions a resounding success.

Yours comradely,



**/S.NAGARAJAN/
GENERAL SECRETARY**

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**Mangaluru
21.01.2020**

Sd/-
**(Suresha Hegde S.)
GENERAL SECRETARY**