



ALL INDIA BANK OFFICERS' ASSOCIATION

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Circular No.1/VII/2021

February 10, 2021

TO: ALL UNITS / STATE COMMITTEES

Comrades,

**7th CONFERENCE CONCERN – SAVING BANKING INDUSTRY -
IS THE DUTY CAST UPON EVERYONE
GOVERNMENT IS IN FAST FORWARD MODE
INSTEAD OF ENACTING THE LAW TO RECOVER LOAN DUES**

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Time and again, our organisation was cautioning the banking workforce in our industry about the danger of pushing Public Sector Banks to private and Corporates by the present Government. The Budget contents are self-explanatory.

2. The current article in TOI indicates the possible proposal of total privatisation of two large profit-making banks is to be utilised to bridge the budget target. Any attempt to dismantle the Public Sector Banks and Undertakings needs to be fought by all of us. For youngsters, job security would be a distant dream.

Hence ARISE, AWAKE AND STOP NOT THE GOAL IS REACHED.

3. The decision arrived at the meeting at Hyderabad on 9th February, 2021 by nine constituents is to be carried out with full conviction and confidence, as we did make the FRDI bill withdrawn by NDA. The circular is furnished hereunder.....
 - UFBU decides to launch a nationwide agitation to oppose the proposed privatisation of Public Sector Banks and other retrograde moves as announced in the Budget.
 - **March on to 2 Days strike on 15th and 16th March, 2021.**

A meeting of United Forum of Bank Unions was held at Hyderabad today. The meeting observed silence for a minute to condole and pay homage to all the leaders and personalities, corona victims and agitating farmers who have lost their life during the recent months.

The meeting took note of the continuing agitation by the farmers against the Farm Laws enacted by the Government expressed its solidarity with their struggle. The meeting adopted a Resolution urging upon the Government to reconsider their standpoint and find amicable solutions to the demands of the farmers.

The meeting also took note of the hurry with which the Government wants to go ahead with implementation of the new Labour Codes in which many existing labour rights have been diluted or taken away. The meeting urged upon the Government to restore all the existing hardwon rights of the workers.

The meeting discussed the various announcements made in the Budget of the Central Government regarding reform measures like privatization of IDBI Bank and two Public Sector Banks, setting up of Bad Bank, disinvestment in LIC, privatization of one General Insurance Company, allowing FDI in Insurance Sector upto 74%, aggressive disinvestment and sale of public sector undertakings, etc. The meeting observed that all these measures are retrograde and hence need to be protested and opposed.

After deliberations, the meeting decided that intensive struggle programmes and agitational actions have to be launched to fight back these policies of the Government. Accordingly the following call has been given:

February 19th, 2021: Day long Dharna in all State Capitals

February 20th to March 10th: Relay Dharnas in all States/Districts/Towns

March 15th and 16th, 2021: 2 Days strike

Further strikes will be decided looking to developments. Details of other programmes of demonstrations, badge wearing, postering, etc. will be issued shortly in the next circular.

Comrades, the Government's announcement to privatise our public sector banks is totally unfortunate and unwarranted. The need of the hour is to strengthen public sector Banks.

We call upon all our unions and members to rise to the occasion and implement the programmes successfully.

With revolutionary greetings,

=UFBU=

Yours comradely,



/S.NAGARAJAN/

GENERAL SECRETARY

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

**Mangaluru
11.02.2021**



**(Suresha Hegde S.)
GENERAL SECRETARY**